

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 44.4% **+ 100.0%** **- 21.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

April

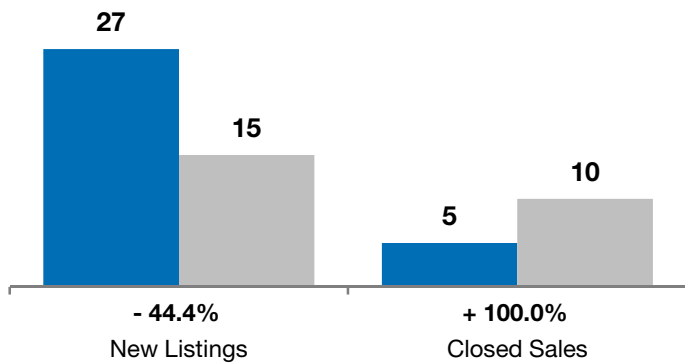
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	27	15	- 44.4%	47	42	- 10.6%
Closed Sales	5	10	+ 100.0%	11	27	+ 145.5%
Median Sales Price*	\$92,500	\$72,700	- 21.4%	\$92,500	\$79,900	- 13.6%
Average Sales Price*	\$86,400	\$92,330	+ 6.9%	\$103,909	\$108,273	+ 4.2%
Percent of Original List Price Received*	95.8%	91.2%	- 4.7%	91.3%	89.8%	- 1.7%
Average Days on Market Until Sale	108	130	+ 20.1%	109	117	+ 7.7%
Inventory of Homes for Sale	65	51	- 21.5%	--	--	--
Months Supply of Inventory	13.7	7.7	- 44.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

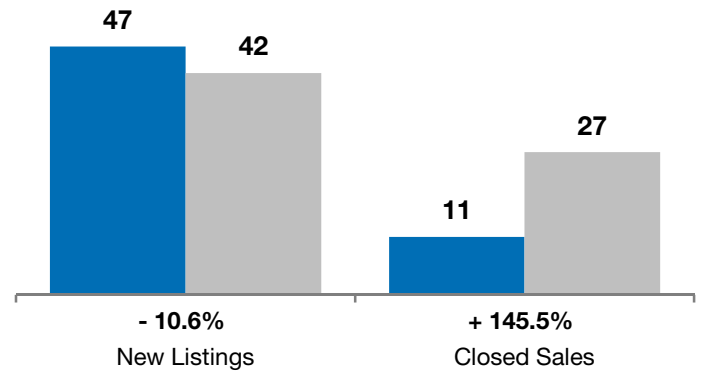
April

■ 2010 ■ 2011

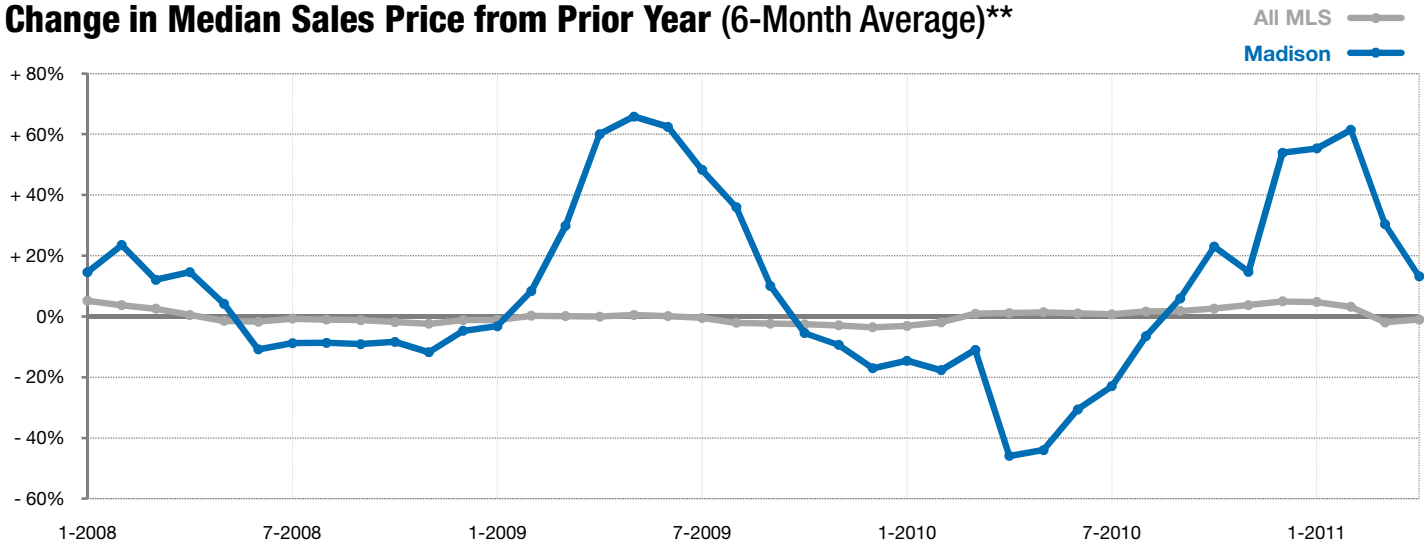


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.