

Local Market Update – April 2011

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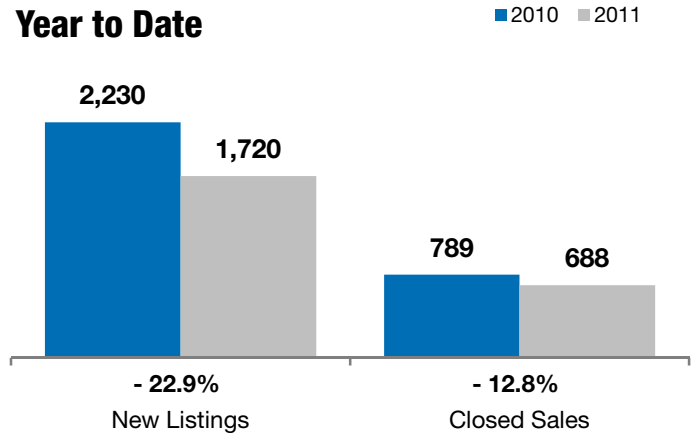
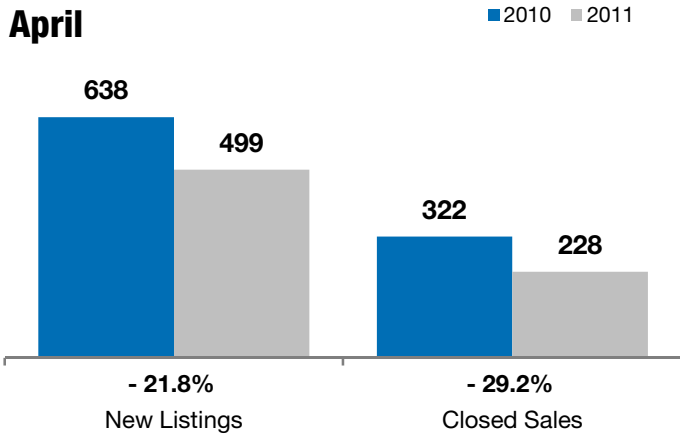
Sioux Falls MSA

4-County Metro Region

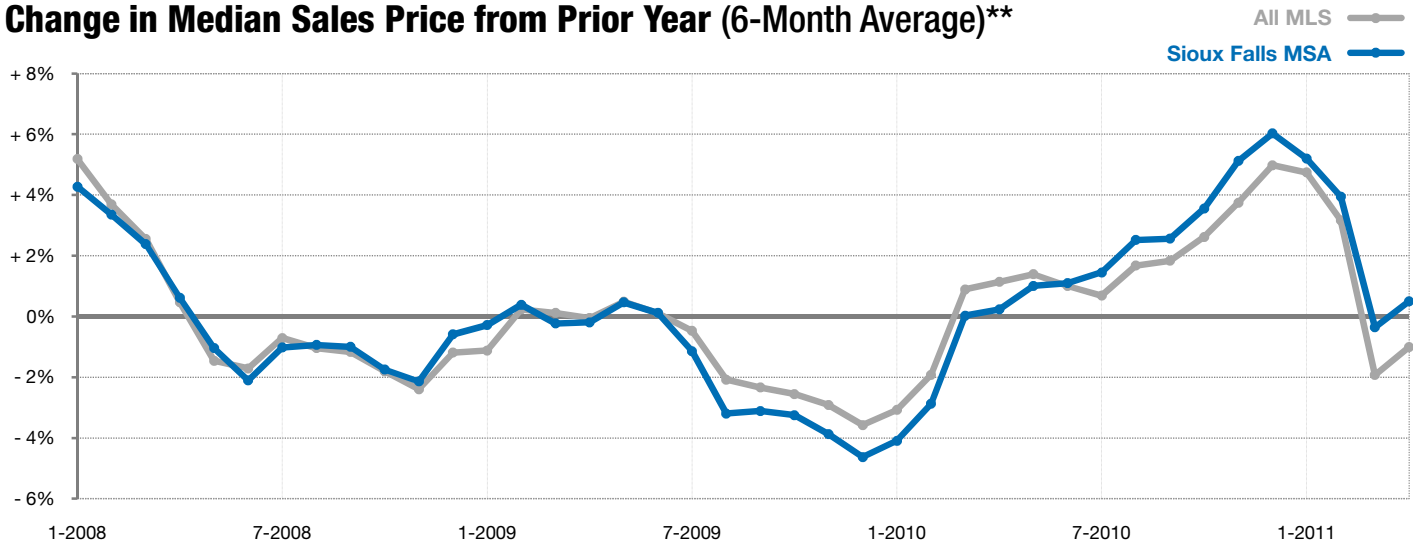
- 21.8% **- 29.2%** **+ 4.0%**
 Change in New Listings Change in Closed Sales Change in Median Sales Price

	April			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	638	499	- 21.8%	2,230	1,720	- 22.9%
Closed Sales	322	228	- 29.2%	789	688	- 12.8%
Median Sales Price*	\$137,000	\$142,500	+ 4.0%	\$142,500	\$140,000	- 1.8%
Average Sales Price*	\$152,615	\$171,109	+ 12.1%	\$161,107	\$161,518	+ 0.3%
Percent of Original List Price Received*	95.6%	94.3%	- 1.4%	95.4%	93.0%	- 2.5%
Average Days on Market Until Sale	78	100	+ 28.4%	85	100	+ 17.1%
Inventory of Homes for Sale	1,991	1,790	- 10.1%	--	--	--
Months Supply of Inventory	7.5	8.2	+ 10.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.