

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 50.0% **- 63.6%** **- 12.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

April

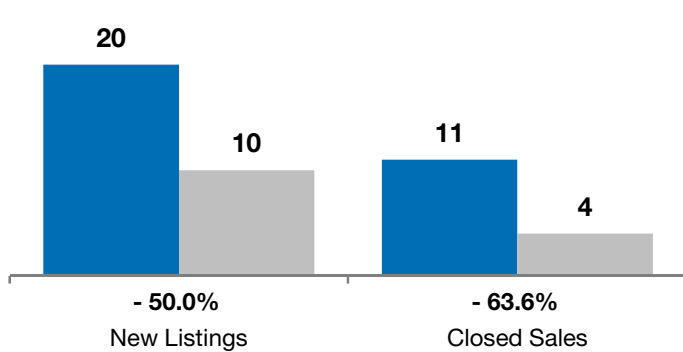
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	20	10	- 50.0%	78	54	- 30.8%
Closed Sales	11	4	- 63.6%	28	14	- 50.0%
Median Sales Price*	\$160,000	\$139,500	- 12.8%	\$144,200	\$136,500	- 5.3%
Average Sales Price*	\$164,343	\$145,250	- 11.6%	\$154,230	\$145,877	- 5.4%
Percent of Original List Price Received*	97.7%	97.1%	- 0.7%	96.6%	94.6%	- 2.0%
Average Days on Market Until Sale	57	80	+ 39.5%	80	111	+ 39.1%
Inventory of Homes for Sale	75	57	- 24.0%	--	--	--
Months Supply of Inventory	9.6	9.1	- 5.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

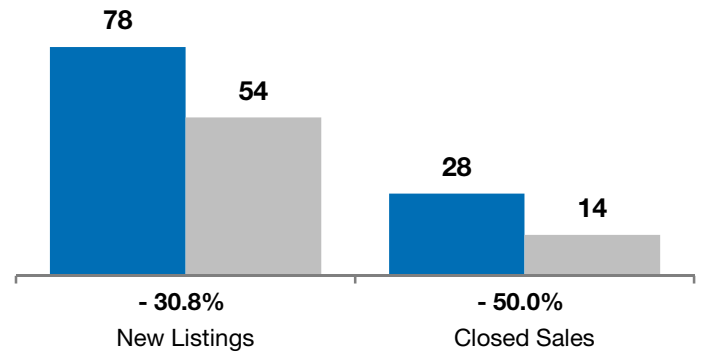
April

■ 2010 ■ 2011

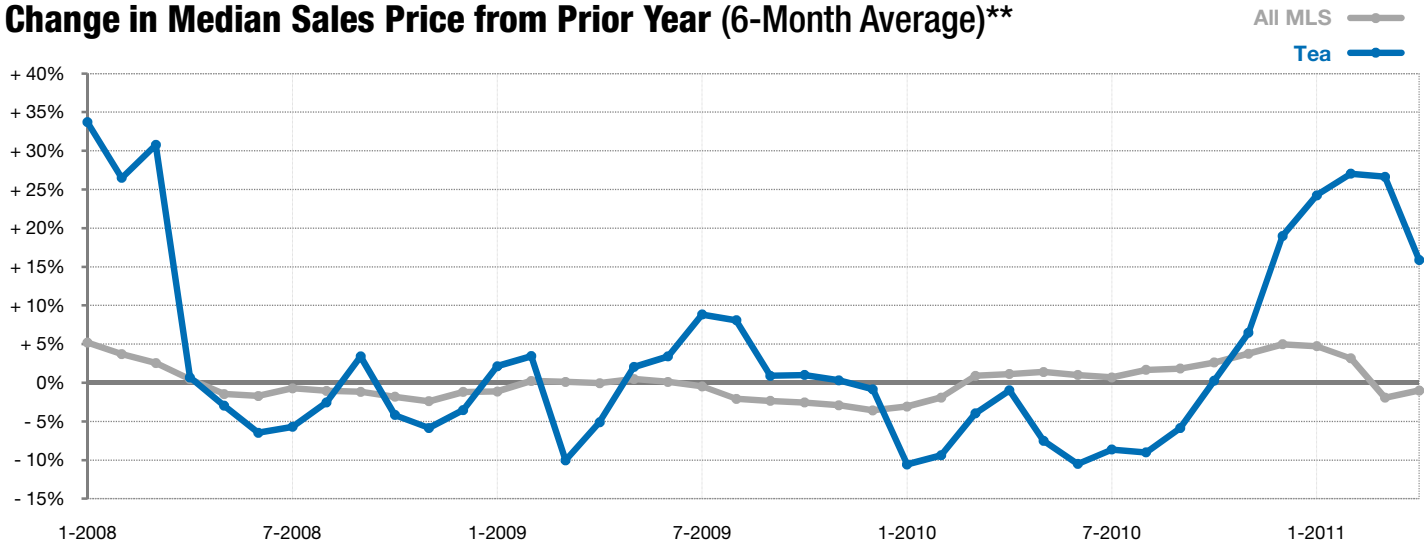


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.