

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 20.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

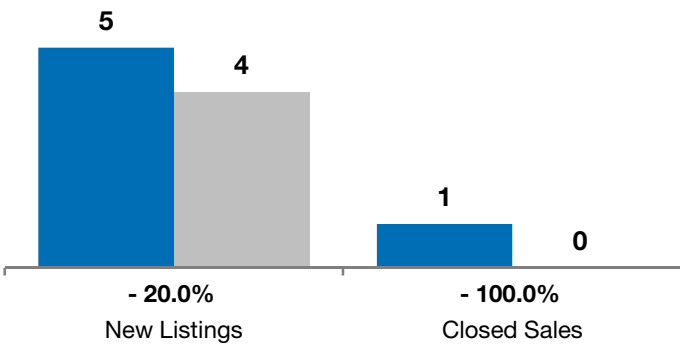
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	4	- 20.0%	11	10	- 9.1%
Closed Sales	1	0	- 100.0%	2	3	+ 50.0%
Median Sales Price*	\$170,000	\$0	- 100.0%	\$119,950	\$118,000	- 1.6%
Average Sales Price*	\$170,000	\$0	- 100.0%	\$119,950	\$102,167	- 14.8%
Percent of Original List Price Received*	89.5%	0.0%	- 100.0%	94.8%	85.0%	- 10.3%
Average Days on Market Until Sale	115	0	- 100.0%	96	33	- 65.8%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	10.3	3.4	- 67.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

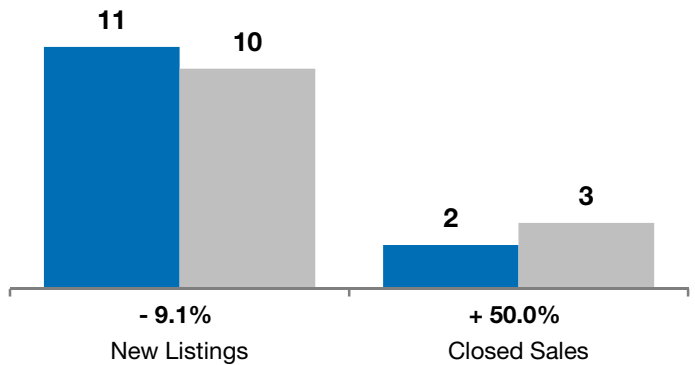
April

■ 2010 ■ 2011

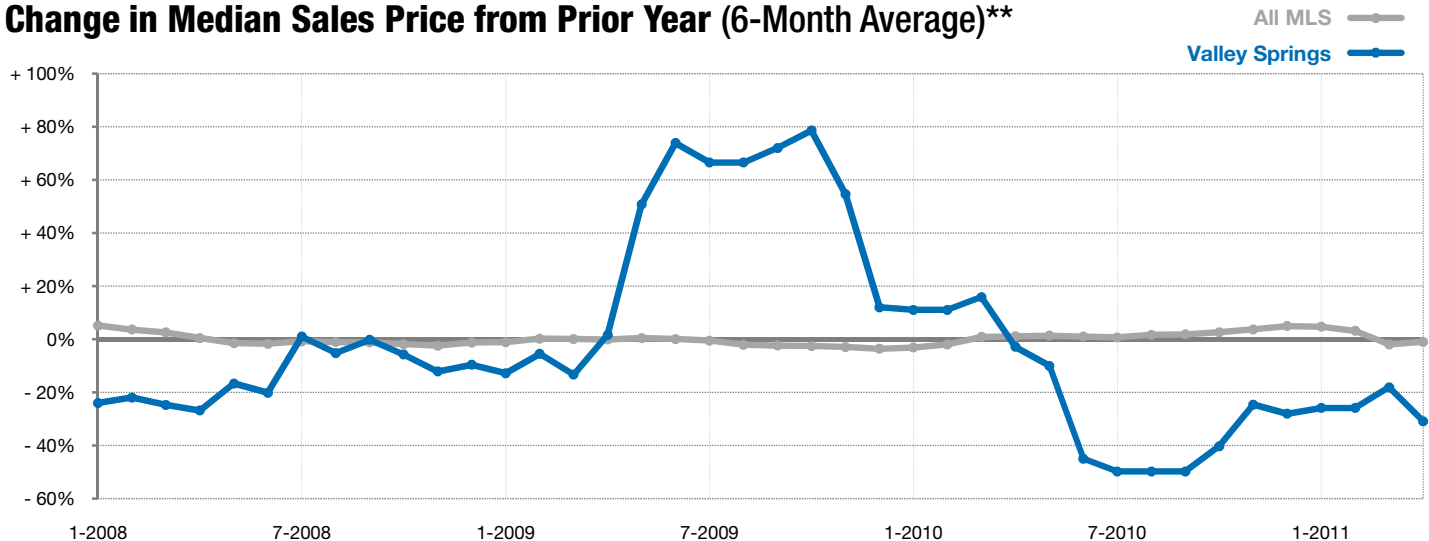


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.