

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 16.7% **- 85.7%** **- 10.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

May

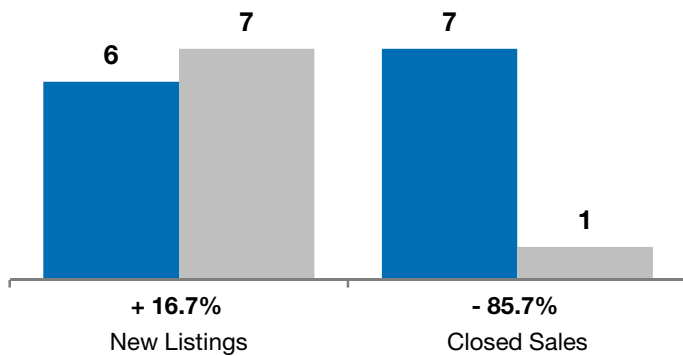
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	7	+ 16.7%	23	19	- 17.4%
Closed Sales	7	1	- 85.7%	14	3	- 78.6%
Median Sales Price*	\$111,000	\$99,000	- 10.8%	\$131,950	\$153,470	+ 16.3%
Average Sales Price*	\$119,129	\$99,000	- 16.9%	\$122,086	\$205,823	+ 68.6%
Percent of Original List Price Received*	97.8%	90.1%	- 7.9%	94.8%	94.1%	- 0.8%
Average Days on Market Until Sale	200	249	+ 24.6%	190	181	- 4.5%
Inventory of Homes for Sale	27	26	- 3.7%	--	--	--
Months Supply of Inventory	14.7	18.0	+ 22.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

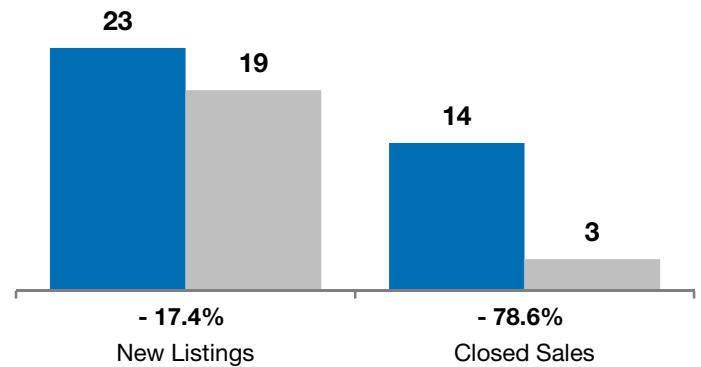
May

■ 2010 ■ 2011

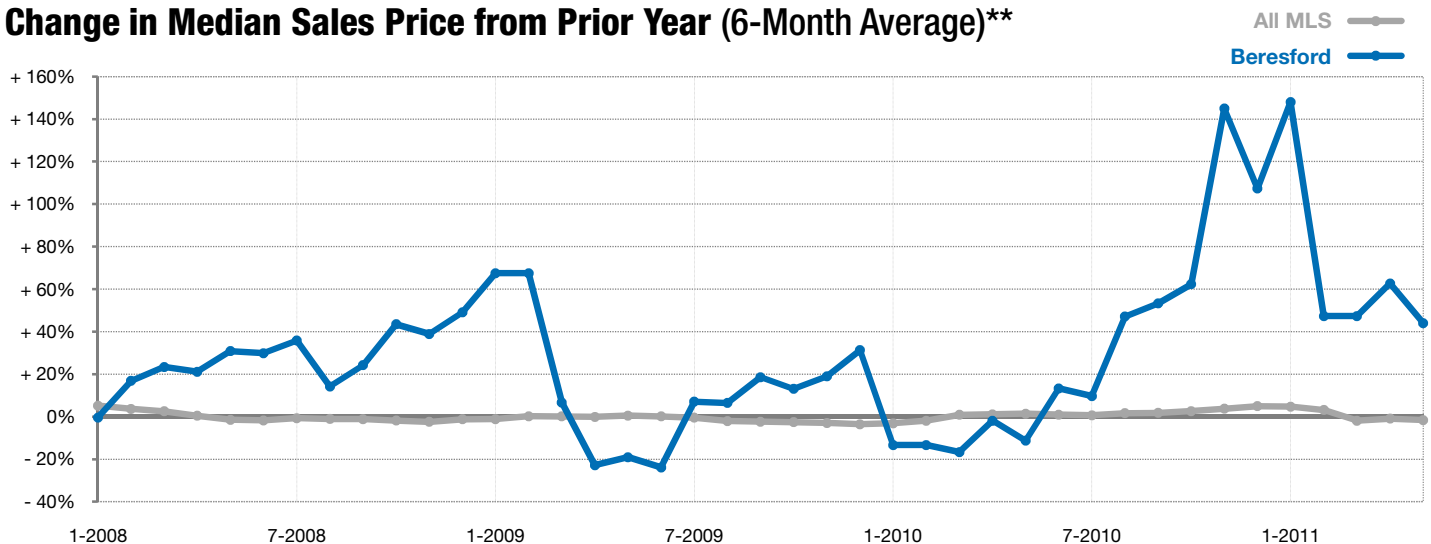


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.