

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

+ 500.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

May

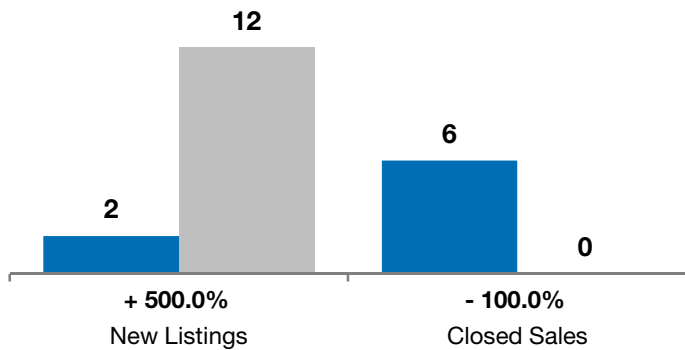
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	12	+ 500.0%	24	33	+ 37.5%
Closed Sales	6	0	- 100.0%	15	5	- 66.7%
Median Sales Price*	\$84,250	\$0	- 100.0%	\$89,000	\$103,000	+ 15.7%
Average Sales Price*	\$96,167	\$0	- 100.0%	\$103,433	\$132,322	+ 27.9%
Percent of Original List Price Received*	95.7%	0.0%	- 100.0%	94.2%	98.2%	+ 4.2%
Average Days on Market Until Sale	110	0	- 100.0%	101	110	+ 8.1%
Inventory of Homes for Sale	18	37	+ 105.6%	--	--	--
Months Supply of Inventory	5.7	13.7	+ 141.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

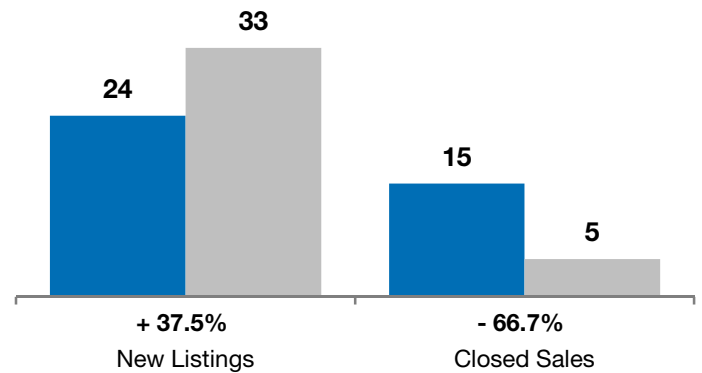
May

■ 2010 ■ 2011

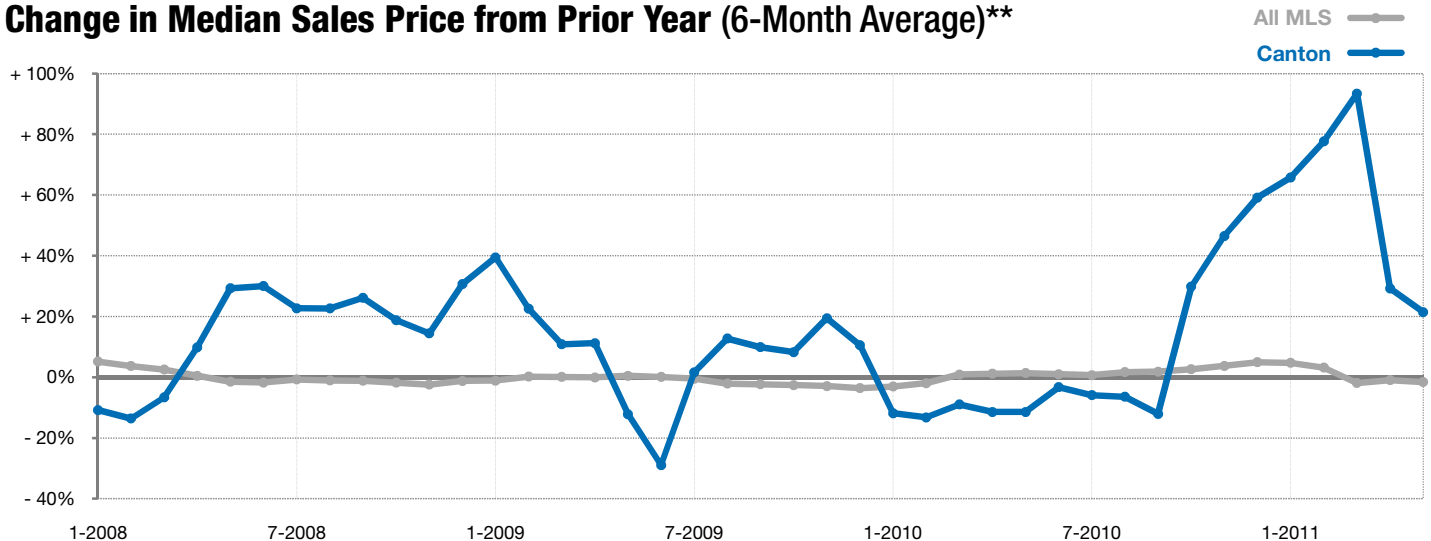


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.