

# Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 33.2%**      **- 24.2%**      **- 1.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	286	381	+ 33.2%	1,967	1,687	- 14.2%
Closed Sales	269	204	- 24.2%	880	727	- 17.4%
Median Sales Price*	\$149,900	\$147,750	- 1.4%	\$145,000	\$142,000	- 2.1%
Average Sales Price*	\$167,505	\$165,369	- 1.3%	\$165,180	\$164,318	- 0.5%
Percent of Original List Price Received*	96.2%	95.5%	- 0.7%	95.8%	93.7%	- 2.2%
Average Days on Market Until Sale	77	88	+ 13.5%	79	95	+ 19.4%
Inventory of Homes for Sale	1,393	1,384	- 0.6%	--	--	--
Months Supply of Inventory	6.6	9.0	+ 37.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

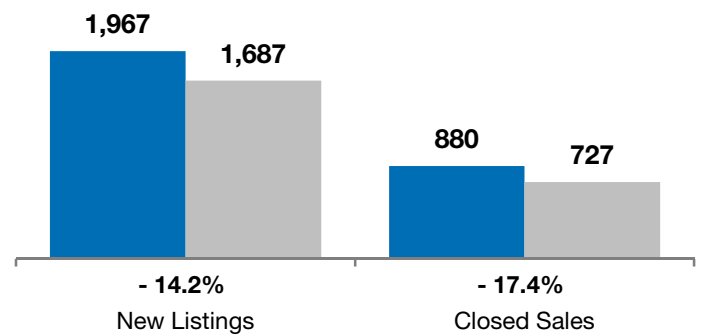
### May

■ 2010 ■ 2011

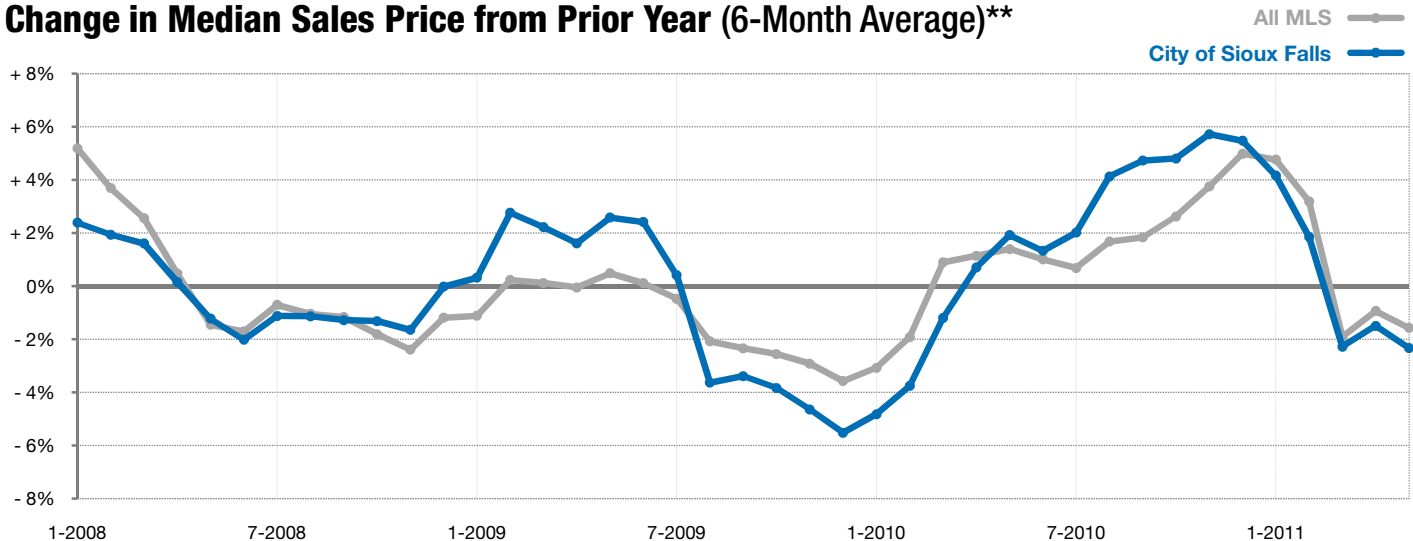


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.