

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 75.0% **- 60.0%** **- 5.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	14	+ 75.0%	48	41	- 14.6%
Closed Sales	10	4	- 60.0%	24	19	- 20.8%
Median Sales Price*	\$132,400	\$125,750	- 5.0%	\$121,950	\$129,700	+ 6.4%
Average Sales Price*	\$163,180	\$121,250	- 25.7%	\$145,454	\$146,055	+ 0.4%
Percent of Original List Price Received*	94.4%	96.6%	+ 2.3%	93.1%	93.6%	+ 0.5%
Average Days on Market Until Sale	132	112	- 15.5%	128	106	- 16.7%
Inventory of Homes for Sale	45	41	- 8.9%	--	--	--
Months Supply of Inventory	8.1	10.9	+ 35.7%	--	--	--

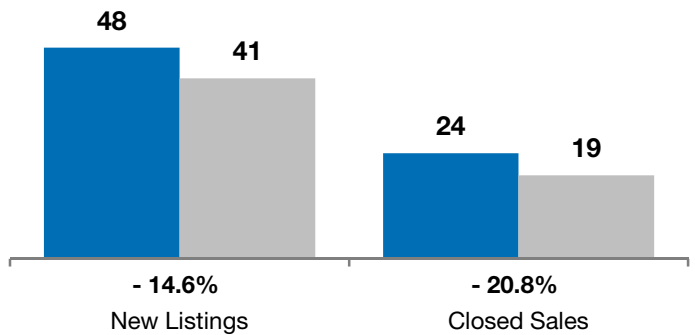
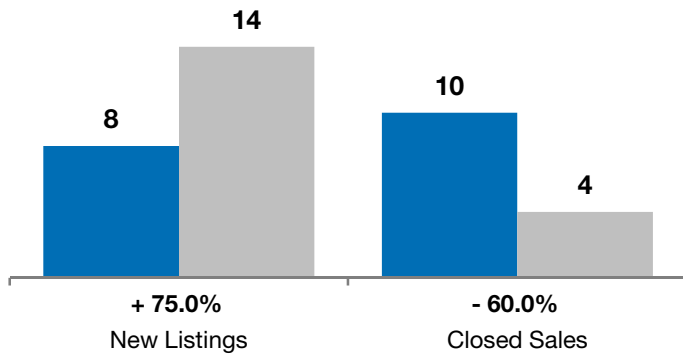
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

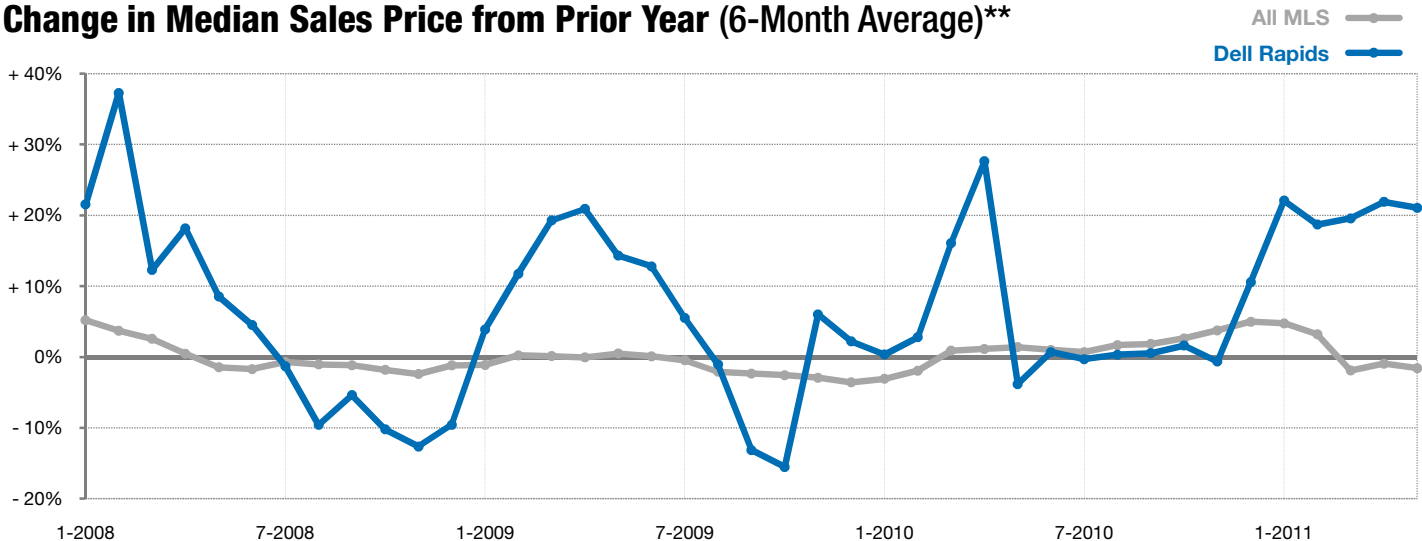
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.