

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 29.2% **- 33.3%** **- 2.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

May

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	24	17	- 29.2%	122	90	- 26.2%
Closed Sales	18	12	- 33.3%	49	37	- 24.5%
Median Sales Price*	\$147,750	\$144,225	- 2.4%	\$151,500	\$144,250	- 4.8%
Average Sales Price*	\$164,181	\$139,960	- 14.8%	\$172,783	\$162,420	- 6.0%
Percent of Original List Price Received*	99.6%	95.5%	- 4.2%	98.6%	95.9%	- 2.8%
Average Days on Market Until Sale	123	115	- 6.4%	120	119	- 1.2%
Inventory of Homes for Sale	106	86	- 18.9%	--	--	--
Months Supply of Inventory	8.1	11.1	+ 37.0%	--	--	--

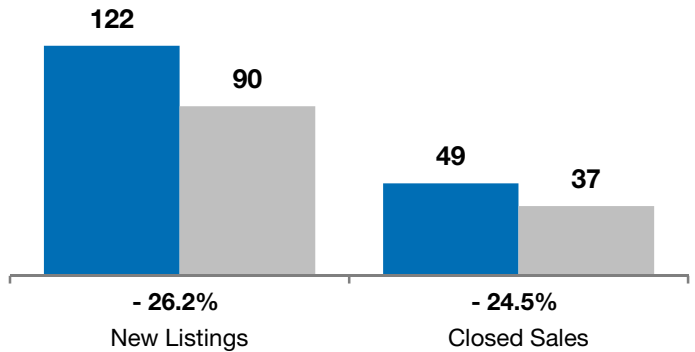
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

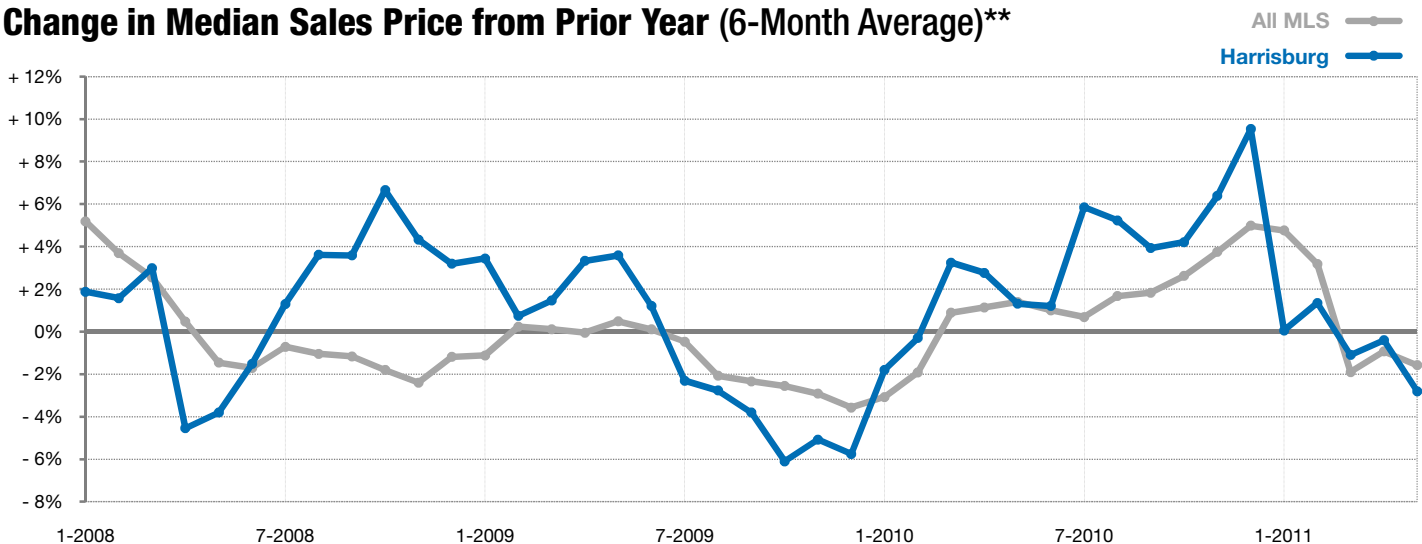
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.