

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 50.0% **- 50.0%** **- 14.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

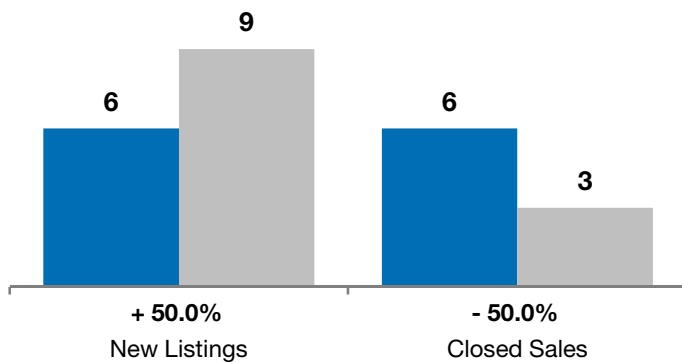
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	9	+ 50.0%	45	37	- 17.8%
Closed Sales	6	3	- 50.0%	19	16	- 15.8%
Median Sales Price*	\$159,000	\$136,000	- 14.5%	\$155,000	\$140,500	- 9.4%
Average Sales Price*	\$165,634	\$163,300	- 1.4%	\$148,432	\$169,241	+ 14.0%
Percent of Original List Price Received*	99.8%	94.4%	- 5.5%	94.7%	92.5%	- 2.3%
Average Days on Market Until Sale	100	75	- 24.4%	101	139	+ 38.1%
Inventory of Homes for Sale	35	37	+ 5.7%	--	--	--
Months Supply of Inventory	8.4	13.5	+ 60.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

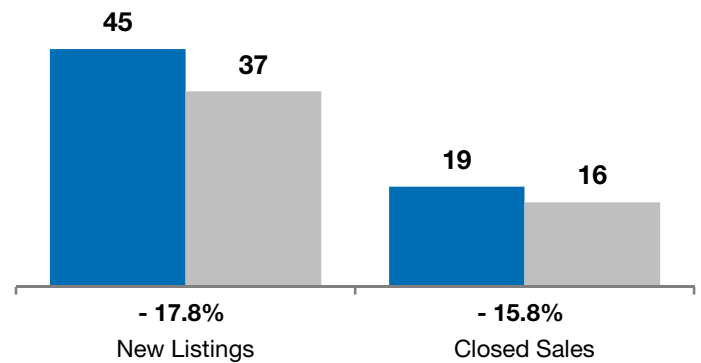
May

■ 2010 ■ 2011

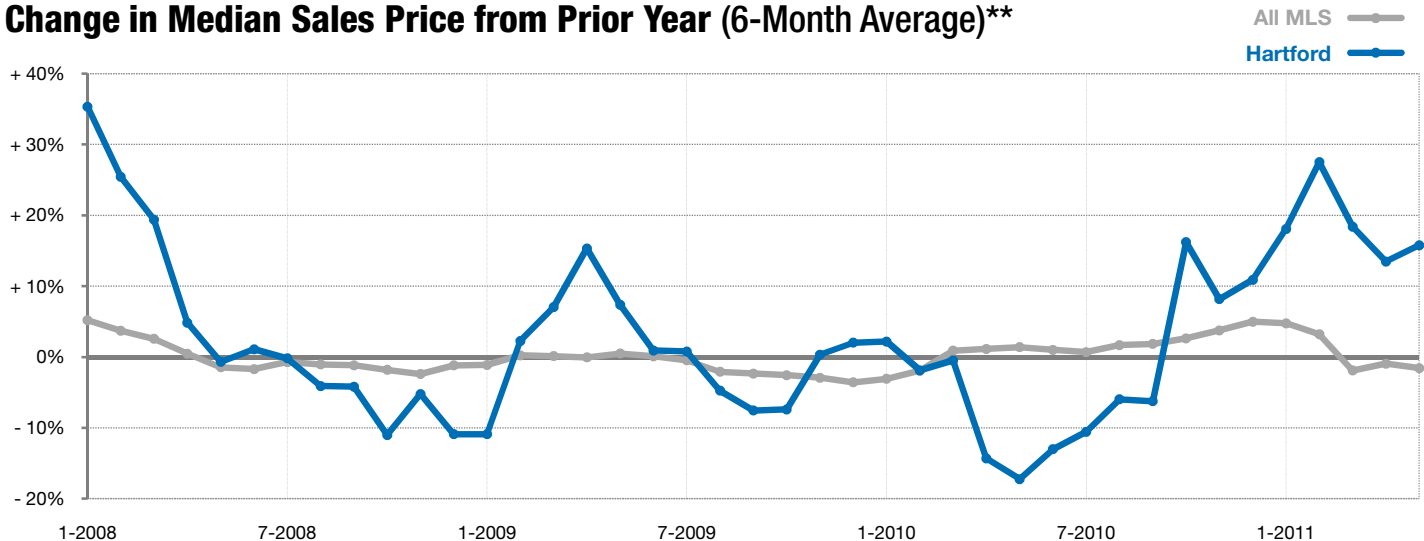


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.