

# Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**- 85.7%**      **- 25.0%**      **+ 18.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

May

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	1	- 85.7%	34	31	- 8.8%
Closed Sales	4	3	- 25.0%	10	12	+ 20.0%
Median Sales Price*	\$114,950	<b>\$136,000</b>	+ 18.3%	\$86,450	<b>\$93,700</b>	+ 8.4%
Average Sales Price*	\$153,225	<b>\$138,500</b>	- 9.6%	\$112,015	<b>\$94,963</b>	- 15.2%
Percent of Original List Price Received*	97.9%	<b>96.5%</b>	- 1.4%	95.6%	<b>87.6%</b>	- 8.4%
Average Days on Market Until Sale	54	<b>82</b>	+ 52.5%	36	<b>101</b>	+ 182.0%
Inventory of Homes for Sale	21	<b>24</b>	+ 14.3%	--	--	--
Months Supply of Inventory	8.3	<b>8.2</b>	- 0.3%	--	--	--

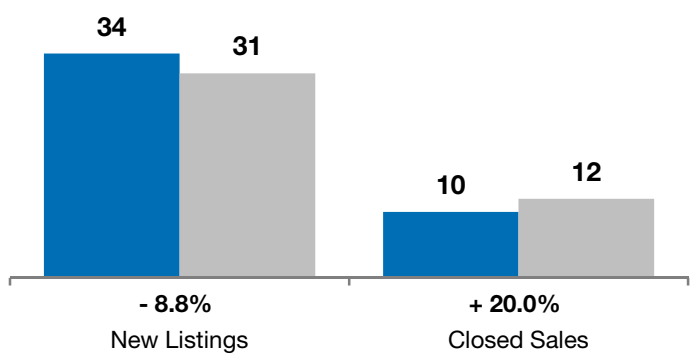
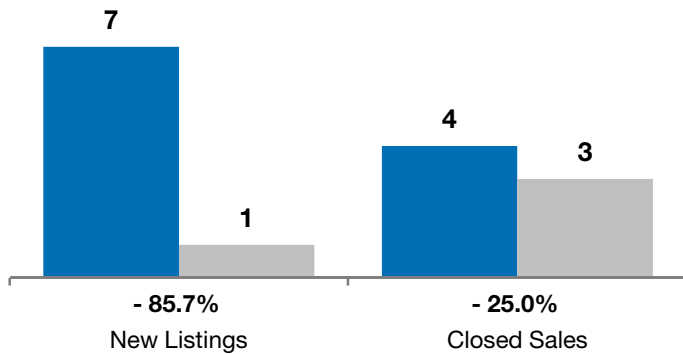
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

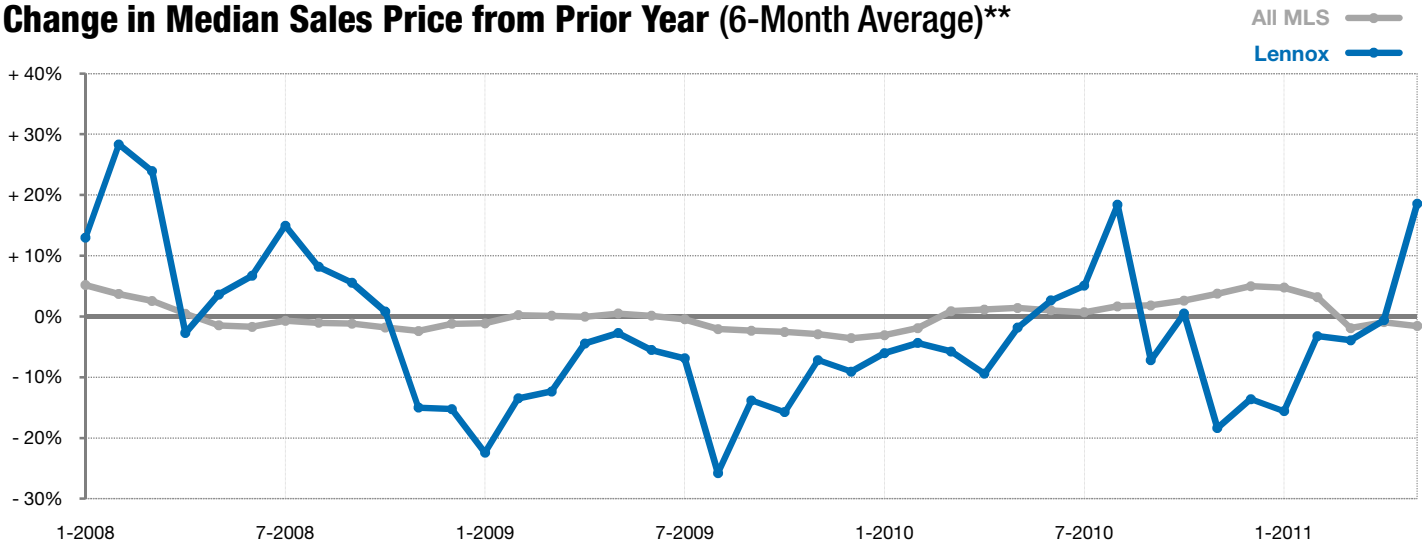
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.