

# Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 87.5%**      **- 33.3%**      **- 15.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lake County, SD

### May

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	15	+ 87.5%	55	58	+ 5.5%
Closed Sales	6	4	- 33.3%	17	31	+ 82.4%
Median Sales Price*	\$82,250	\$69,500	- 15.5%	\$92,500	\$79,900	- 13.6%
Average Sales Price*	\$99,917	\$79,625	- 20.3%	\$102,500	\$104,576	+ 2.0%
Percent of Original List Price Received*	94.8%	81.4%	- 14.1%	92.6%	88.7%	- 4.1%
Average Days on Market Until Sale	106	148	+ 39.6%	108	121	+ 12.4%
Inventory of Homes for Sale	64	57	- 10.9%	--	--	--
Months Supply of Inventory	13.2	8.1	- 38.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

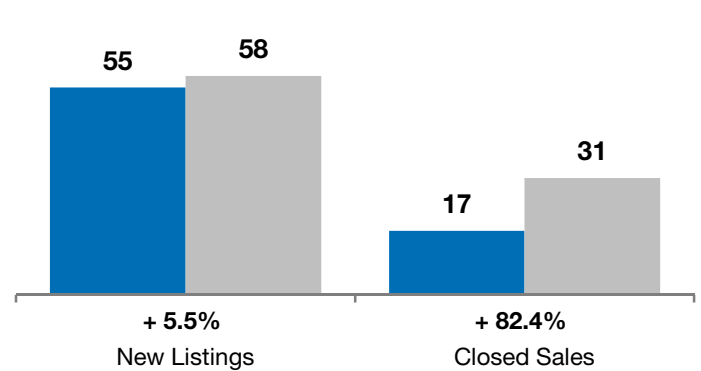
### May

■ 2010 ■ 2011

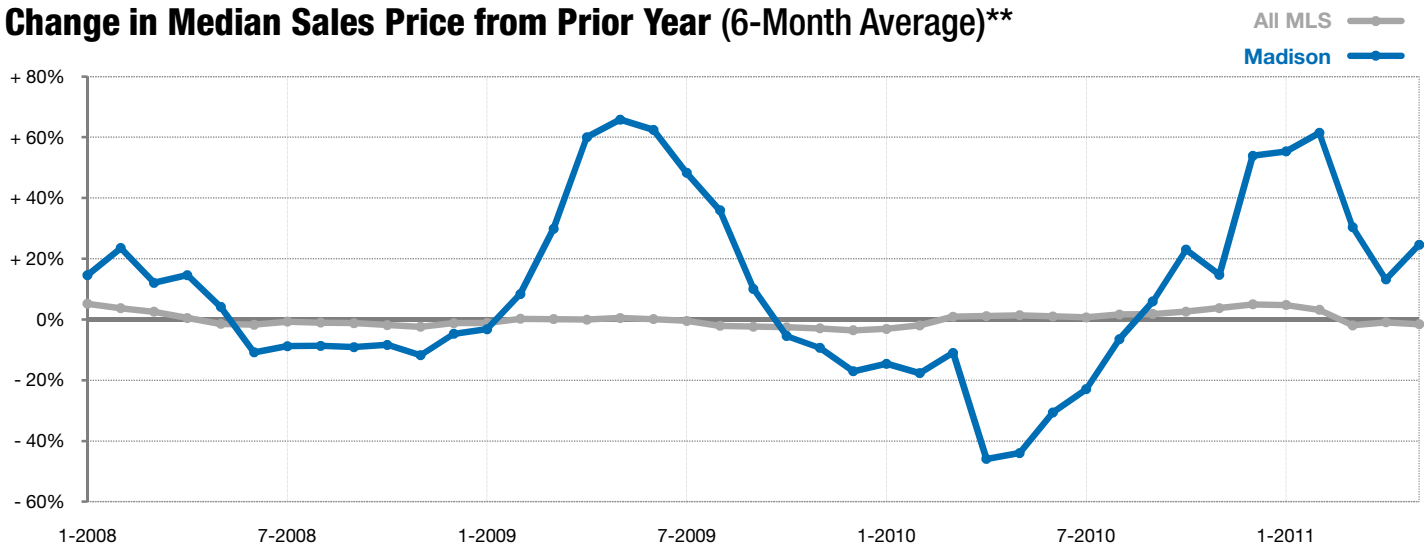


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.