

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

May

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	0	- 100.0%	8	10	+ 25.0%
Closed Sales	0	0	--	2	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$23,800	\$0	- 100.0%
Average Sales Price*	\$0	\$0	--	\$23,800	\$0	- 100.0%
Percent of Original List Price Received*	0.0%	0.0%	--	67.1%	0.0%	- 100.0%
Average Days on Market Until Sale	0	0	--	341	0	- 100.0%
Inventory of Homes for Sale	10	14	+ 40.0%	--	--	--
Months Supply of Inventory	7.8	10.5	+ 35.0%	--	--	--

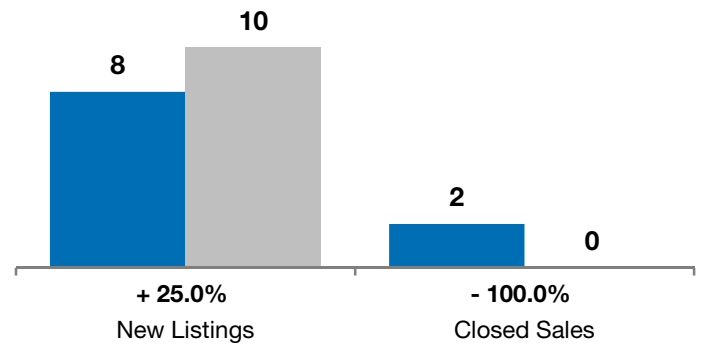
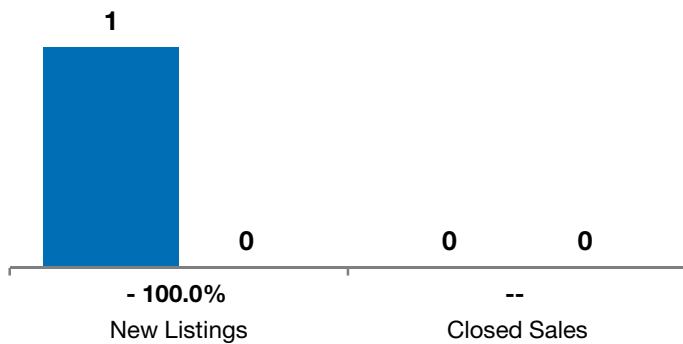
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

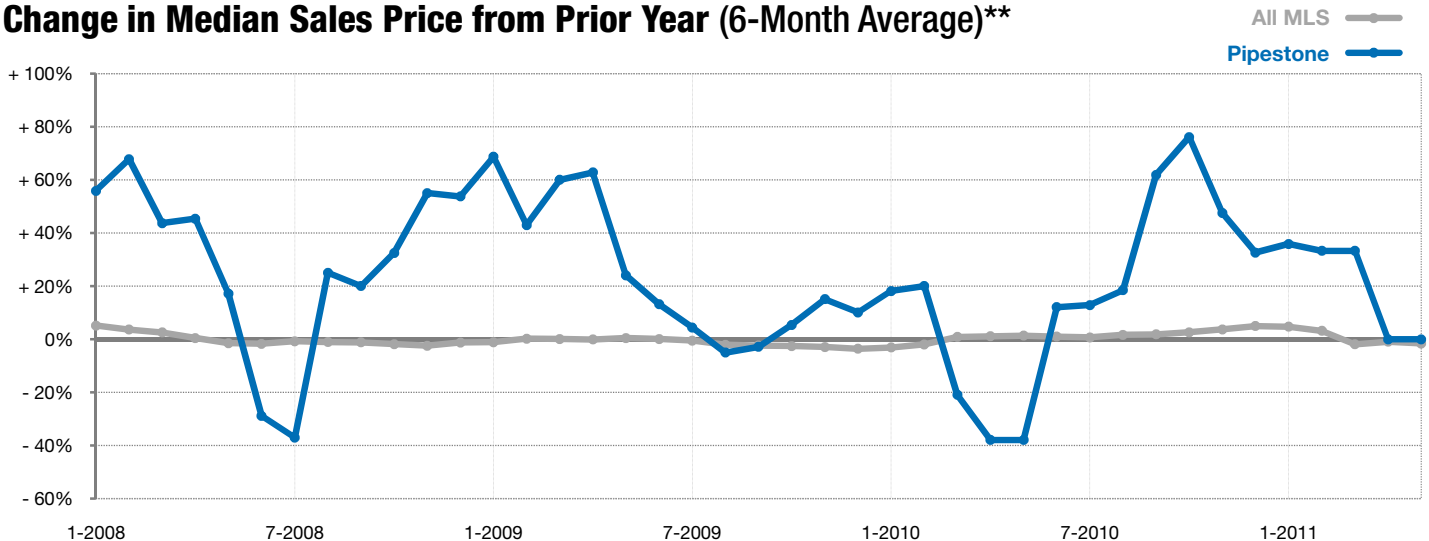
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.