

# Local Market Update – May 2011

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## Sioux Falls MSA

4-County Metro Region

**+ 26.4%**      **- 24.1%**      **0.0%**

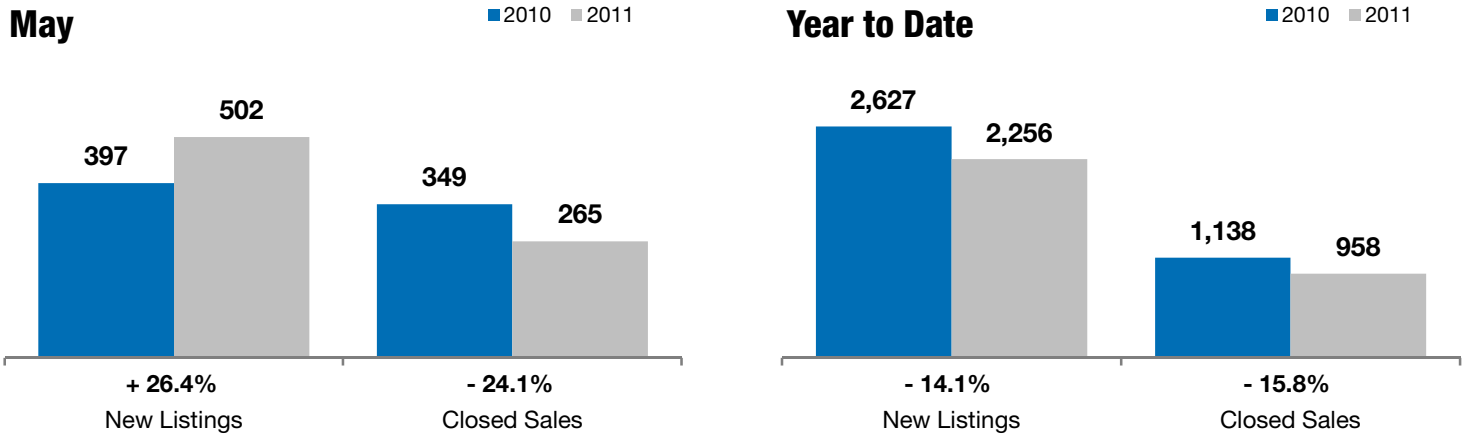
Change in  
New Listings

Change in  
Closed Sales

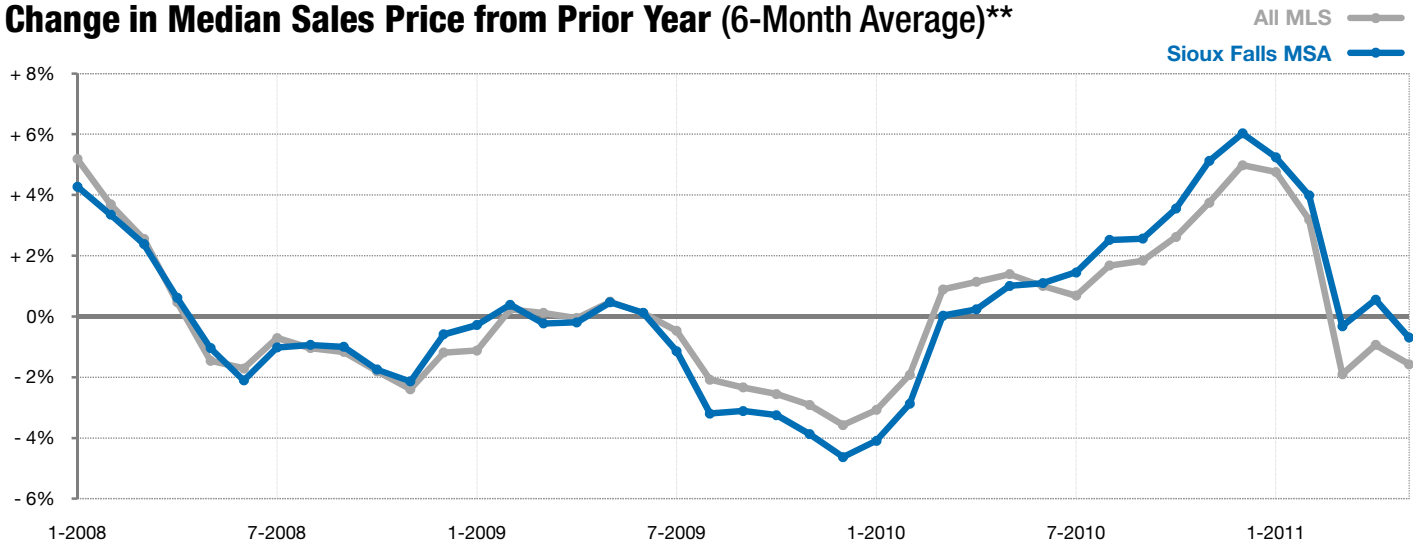
Change in  
Median Sales Price

	May			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	397	502	+ 26.4%	2,627	2,256	- 14.1%
Closed Sales	349	265	- 24.1%	1,138	958	- 15.8%
Median Sales Price*	\$146,000	\$146,000	0.0%	\$143,900	\$141,250	- 1.8%
Average Sales Price*	\$163,190	\$163,399	+ 0.1%	\$161,745	\$162,110	+ 0.2%
Percent of Original List Price Received*	96.2%	95.6%	- 0.6%	95.7%	93.8%	- 2.0%
Average Days on Market Until Sale	84	87	+ 3.2%	85	96	+ 13.3%
Inventory of Homes for Sale	1,944	1,889	- 2.8%	--	--	--
Months Supply of Inventory	7.0	9.2	+ 31.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.