

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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+ 62.5% **+ 50.0%** **- 8.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

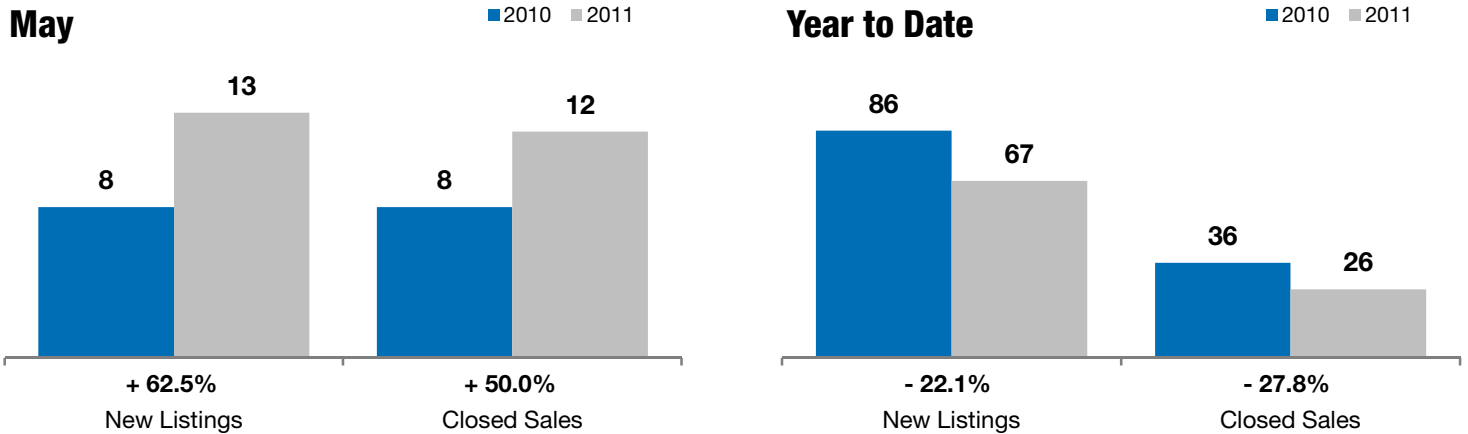
Lincoln County, SD

May

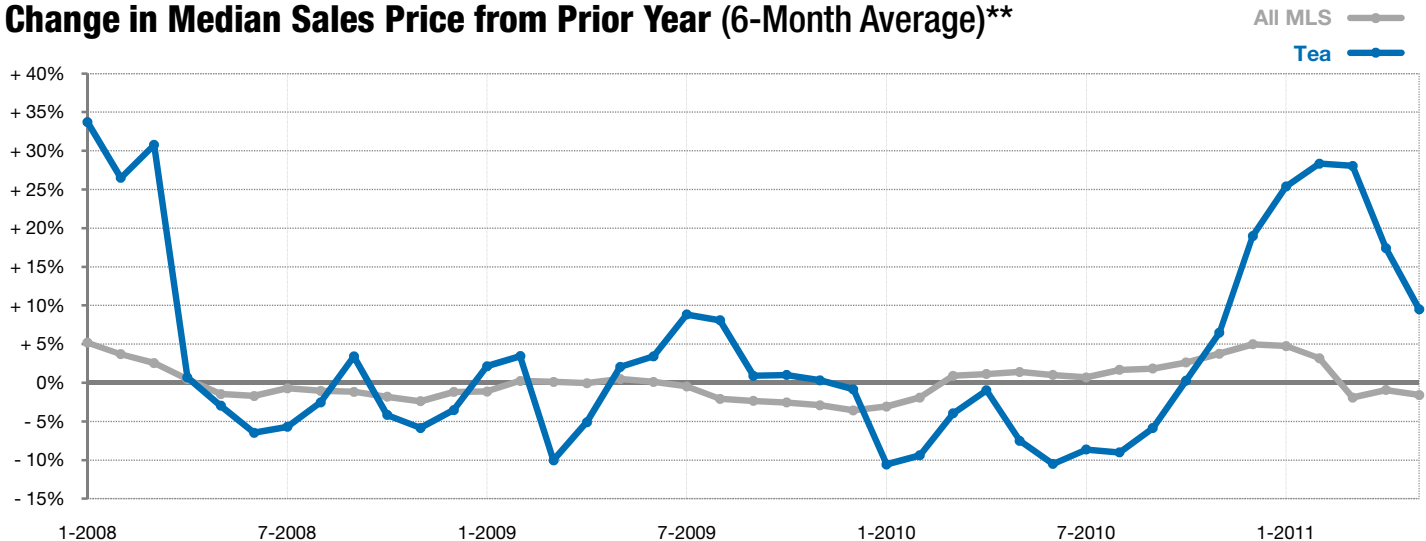
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	13	+ 62.5%	86	67	- 22.1%
Closed Sales	8	12	+ 50.0%	36	26	- 27.8%
Median Sales Price*	\$154,500	\$140,950	- 8.8%	\$146,150	\$140,950	- 3.6%
Average Sales Price*	\$168,563	\$164,145	- 2.6%	\$157,602	\$155,313	- 1.5%
Percent of Original List Price Received*	95.8%	97.5%	+ 1.8%	96.4%	96.0%	- 0.4%
Average Days on Market Until Sale	69	74	+ 7.4%	77	94	+ 21.3%
Inventory of Homes for Sale	66	50	- 24.2%	--	--	--
Months Supply of Inventory	8.3	8.7	+ 5.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.