

Local Market Update – May 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 100.0% **- 66.7%** **- 12.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

May

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	1	2	+ 100.0%	9	9	0.0%
Closed Sales	3	1	- 66.7%	11	7	- 36.4%
Median Sales Price*	\$121,000	\$106,000	- 12.4%	\$124,900	\$105,000	- 15.9%
Average Sales Price*	\$121,667	\$106,000	- 12.9%	\$138,164	\$105,714	- 23.5%
Percent of Original List Price Received*	94.9%	96.5%	+ 1.6%	95.4%	89.2%	- 6.4%
Average Days on Market Until Sale	64	26	- 59.4%	81	86	+ 6.9%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.3	3.7	+ 190.9%	--	--	--

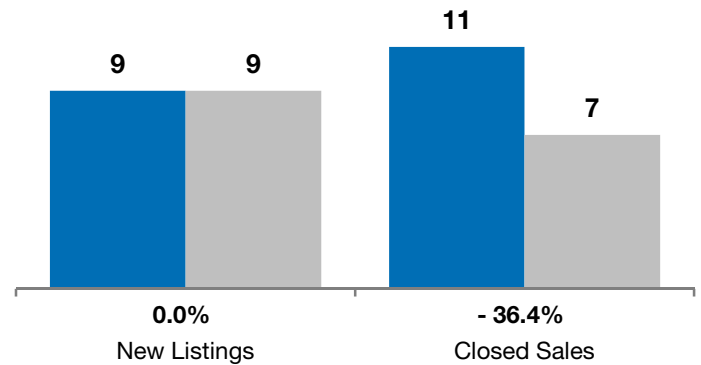
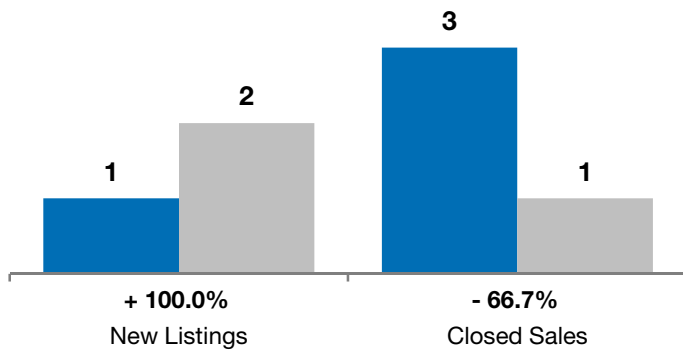
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

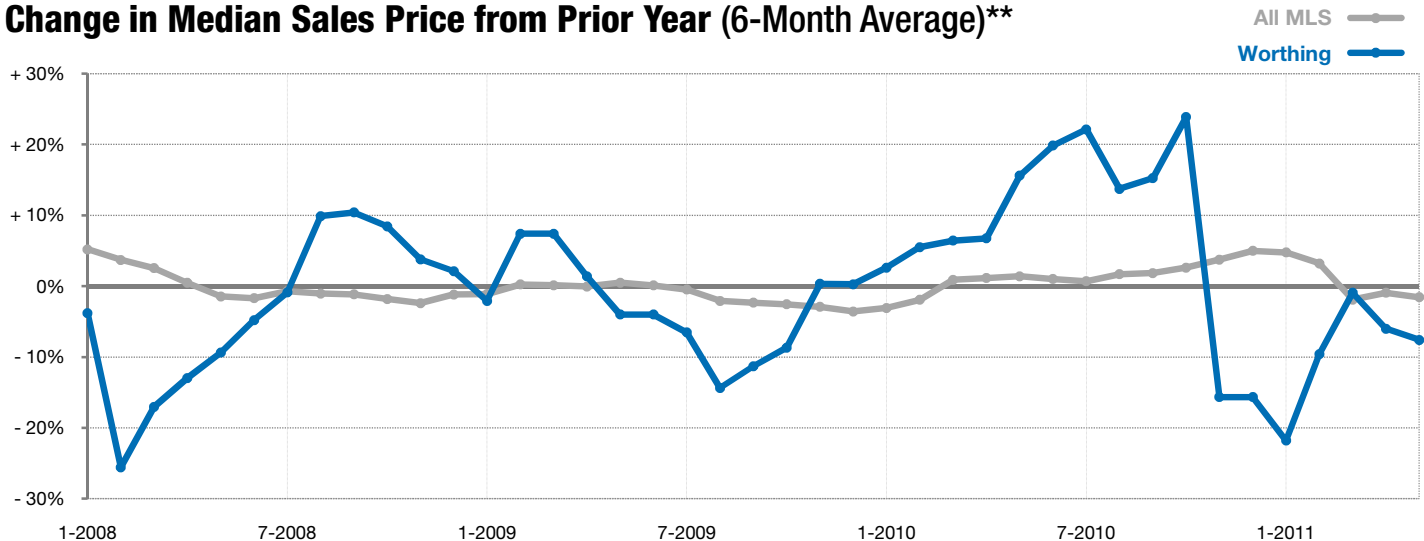
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.