

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 107.9%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	4	0.0%	26	16	- 38.5%
Closed Sales	1	2	+ 100.0%	8	4	- 50.0%
Median Sales Price*	\$65,900	\$137,000	+ 107.9%	\$131,825	\$138,250	+ 4.9%
Average Sales Price*	\$65,900	\$137,000	+ 107.9%	\$113,631	\$150,875	+ 32.8%
Percent of Original List Price Received*	94.3%	94.7%	+ 0.5%	92.7%	97.3%	+ 4.9%
Average Days on Market Until Sale	47	165	+ 250.0%	70	154	+ 121.5%
Inventory of Homes for Sale	19	14	- 26.3%	--	--	--
Months Supply of Inventory	7.3	8.0	+ 9.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

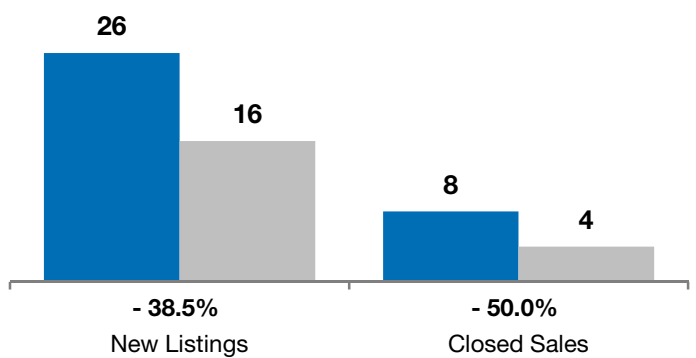
June

■ 2010 ■ 2011

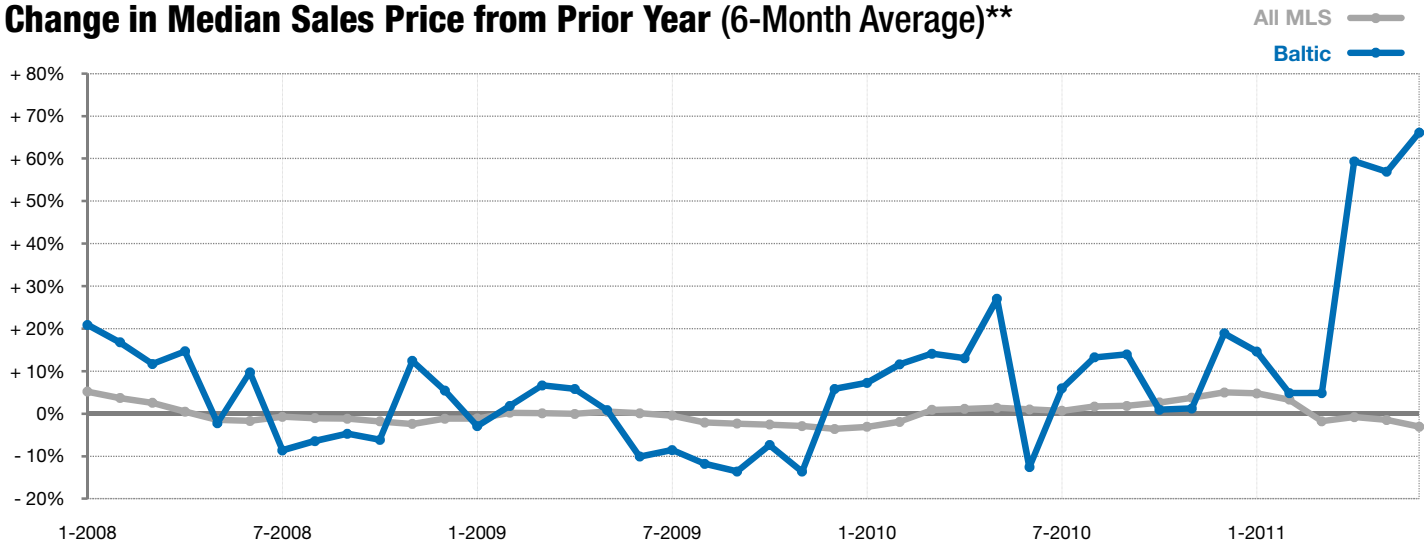


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.