Local Market Update – June 2011

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Beresford

+ 20.0% + 150.0% - 27.0%

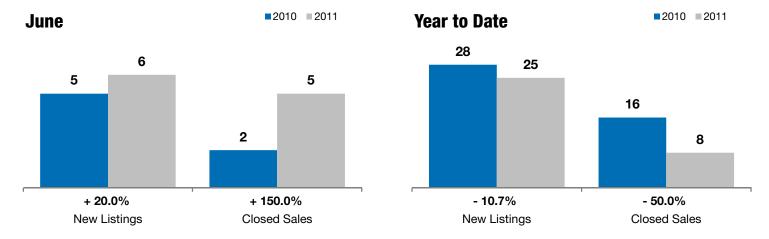
Change in **New Listings**

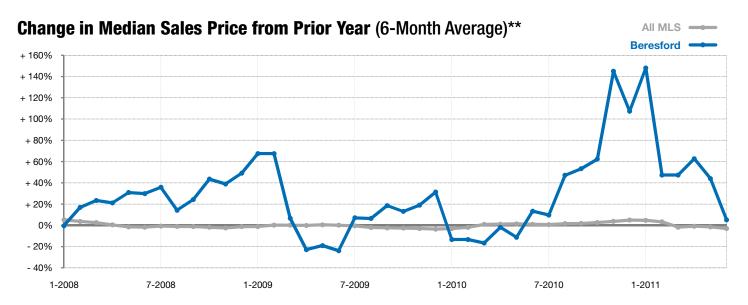
Change in Closed Sales

Change in Median Sales Price

| Union County, SD | June | | | rear to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2010 | 2011 | +/- | 2010 | 2011 | +/- |
| New Listings | 5 | 6 | + 20.0% | 28 | 25 | - 10.7% |
| Closed Sales | 2 | 5 | + 150.0% | 16 | 8 | - 50.0% |
| Median Sales Price* | \$137,000 | \$100,000 | - 27.0% | \$131,950 | \$104,000 | - 21.2% |
| Average Sales Price* | \$137,000 | \$111,400 | - 18.7% | \$123,950 | \$146,809 | + 18.4% |
| Percent of Original List Price Received* | 106.0% | 87.3% | - 17.6% | 96.2% | 89.8% | - 6.6% |
| Average Days on Market Until Sale | 38 | 155 | + 307.4% | 171 | 165 | - 3.6% |
| Inventory of Homes for Sale | 27 | 22 | - 18.5% | | | |
| Months Supply of Inventory | 14.7 | 13.2 | - 10.4% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.