

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 50.0% **- 50.0%** **+ 14.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	10	5	- 50.0%	26	24	- 7.7%
Closed Sales	2	1	- 50.0%	6	8	+ 33.3%
Median Sales Price*	\$232,500	\$266,000	+ 14.4%	\$90,000	\$207,000	+ 130.0%
Average Sales Price*	\$232,500	\$266,000	+ 14.4%	\$131,750	\$203,575	+ 54.5%
Percent of Original List Price Received*	95.2%	95.0%	- 0.2%	94.3%	94.5%	+ 0.2%
Average Days on Market Until Sale	137	136	- 0.7%	107	94	- 12.9%
Inventory of Homes for Sale	23	19	- 17.4%	--	--	--
Months Supply of Inventory	13.8	7.3	- 47.0%	--	--	--

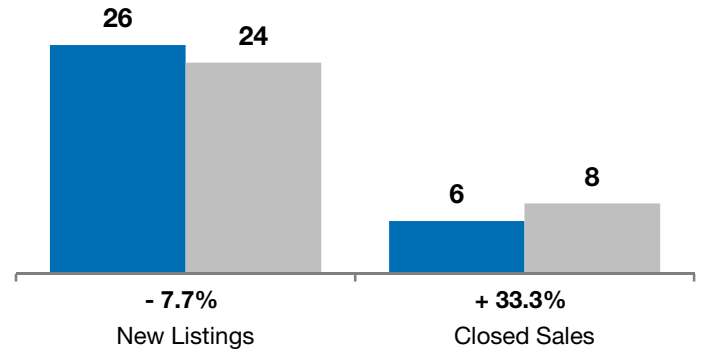
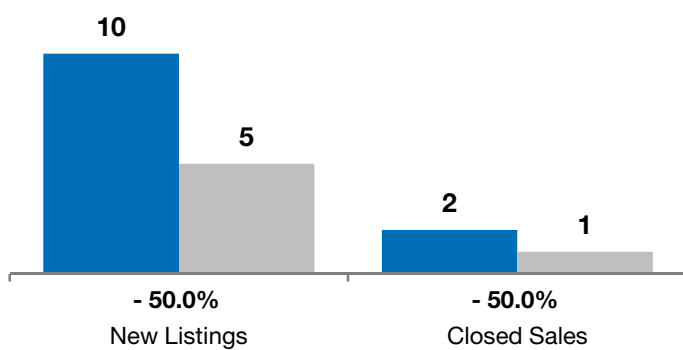
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

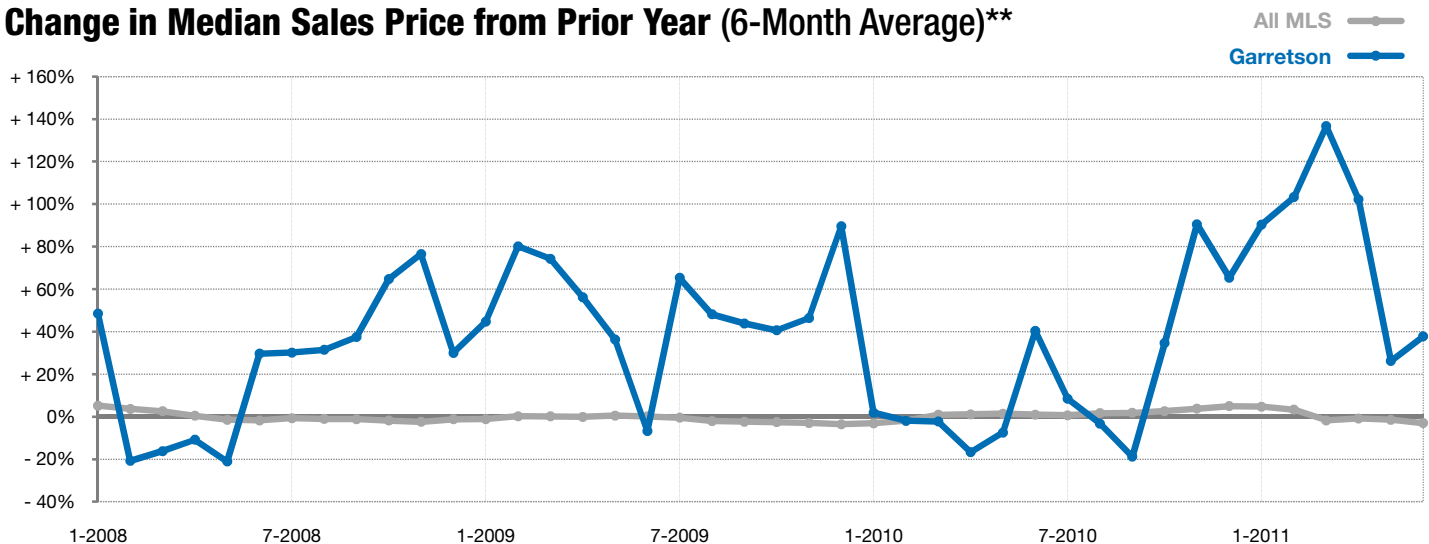
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.