

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 120.0% **+ 100.0%** **- 18.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

June

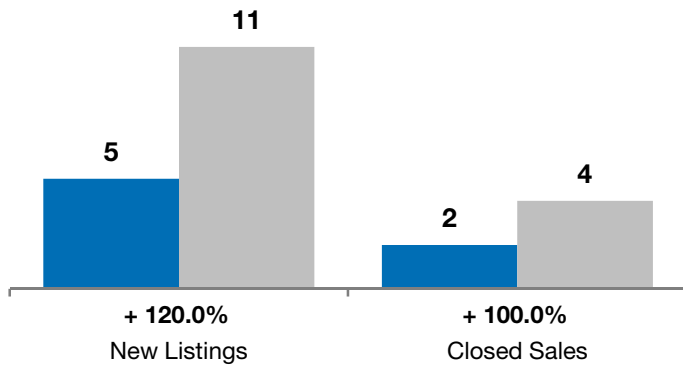
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	11	+ 120.0%	39	42	+ 7.7%
Closed Sales	2	4	+ 100.0%	12	16	+ 33.3%
Median Sales Price*	\$172,450	\$140,250	- 18.7%	\$92,450	\$95,325	+ 3.1%
Average Sales Price*	\$172,450	\$118,225	- 31.4%	\$122,088	\$100,778	- 17.5%
Percent of Original List Price Received*	93.2%	90.0%	- 3.4%	95.2%	88.2%	- 7.3%
Average Days on Market Until Sale	117	66	- 43.8%	49	92	+ 87.1%
Inventory of Homes for Sale	24	31	+ 29.2%	--	--	--
Months Supply of Inventory	8.8	11.3	+ 28.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

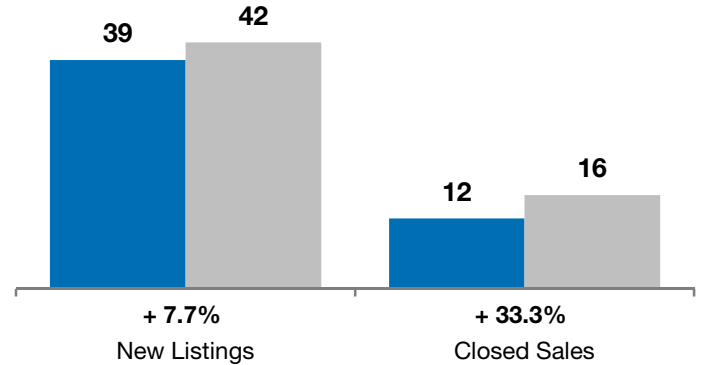
June

■ 2010 ■ 2011

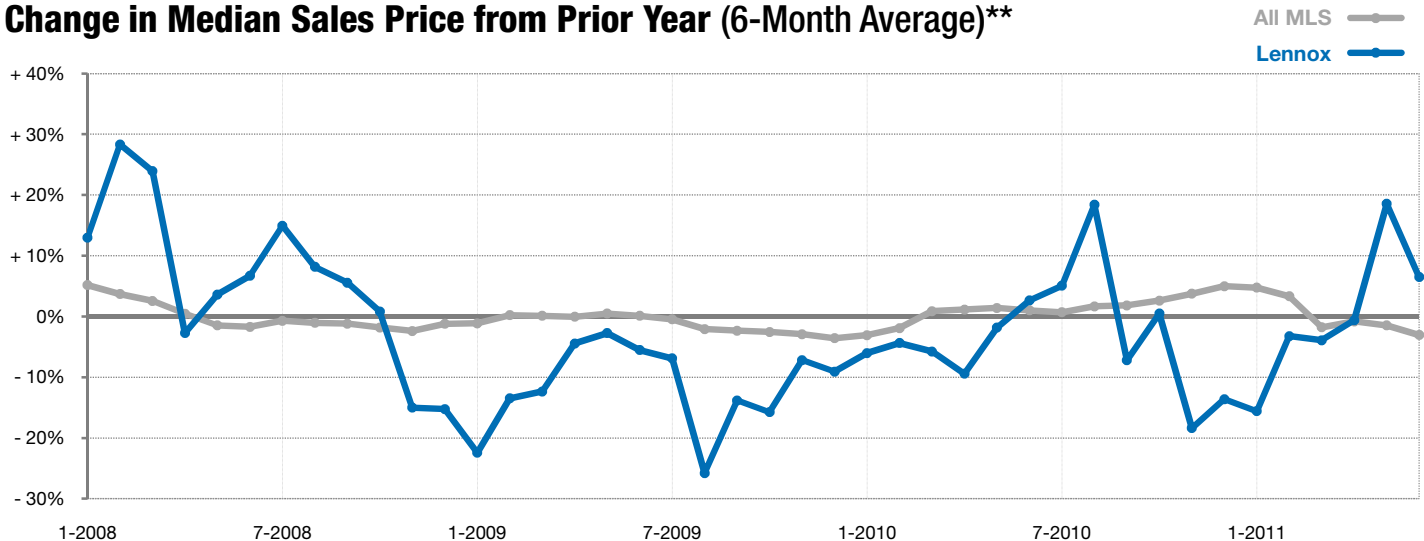


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.