

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 46.7%

Change in
New Listings

0.0%

Change in
Closed Sales

- 10.6%

Change in
Median Sales Price

Lake County, SD

June

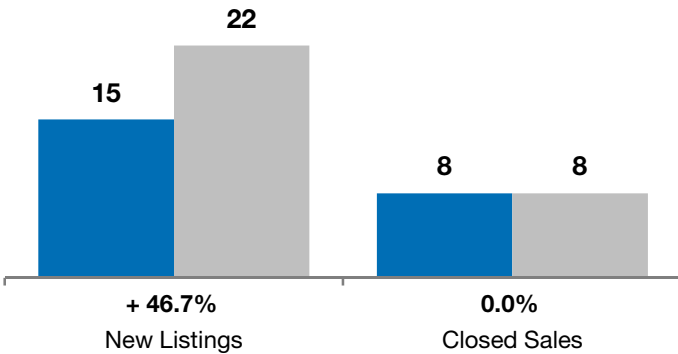
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	15	22	+ 46.7%	70	80	+ 14.3%
Closed Sales	8	8	0.0%	25	39	+ 56.0%
Median Sales Price*	\$90,950	\$81,300	- 10.6%	\$92,500	\$79,900	- 13.6%
Average Sales Price*	\$116,706	\$78,163	- 33.0%	\$107,046	\$99,158	- 7.4%
Percent of Original List Price Received*	89.9%	93.7%	+ 4.2%	91.7%	89.8%	- 2.1%
Average Days on Market Until Sale	128	62	- 51.8%	114	109	- 4.6%
Inventory of Homes for Sale	70	70	0.0%	--	--	--
Months Supply of Inventory	14.5	10.1	- 30.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

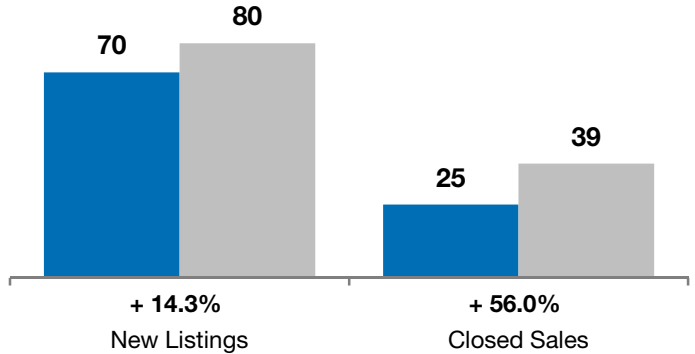
June

■ 2010 ■ 2011

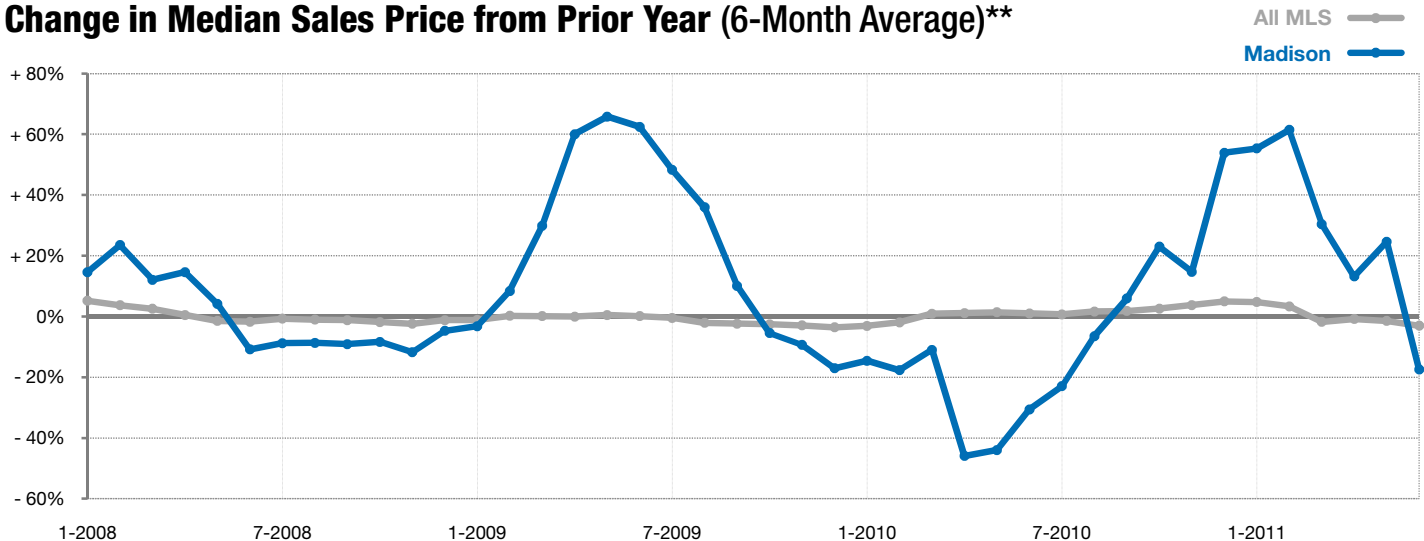


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.