

# Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**- 83.3%**    **- 100.0%**    **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Pipestone County, MN

June

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	1	- 83.3%	14	11	- 21.4%
Closed Sales	2	0	- 100.0%	4	0	- 100.0%
Median Sales Price*	\$89,450	\$0	- 100.0%	\$59,450	\$0	- 100.0%
Average Sales Price*	\$89,450	\$0	- 100.0%	\$56,625	\$0	- 100.0%
Percent of Original List Price Received*	95.9%	0.0%	- 100.0%	81.5%	0.0%	- 100.0%
Average Days on Market Until Sale	211	0	- 100.0%	276	0	- 100.0%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	8.4	8.3	- 0.8%	--	--	--

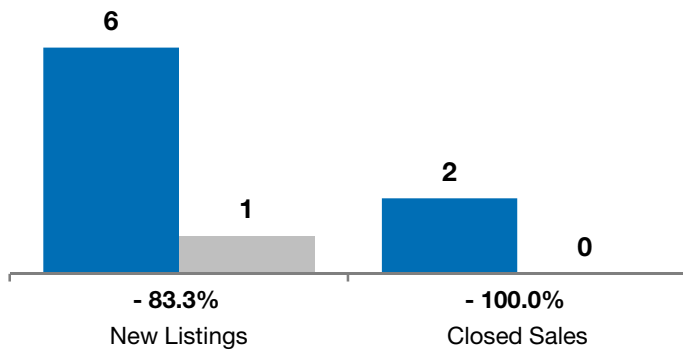
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

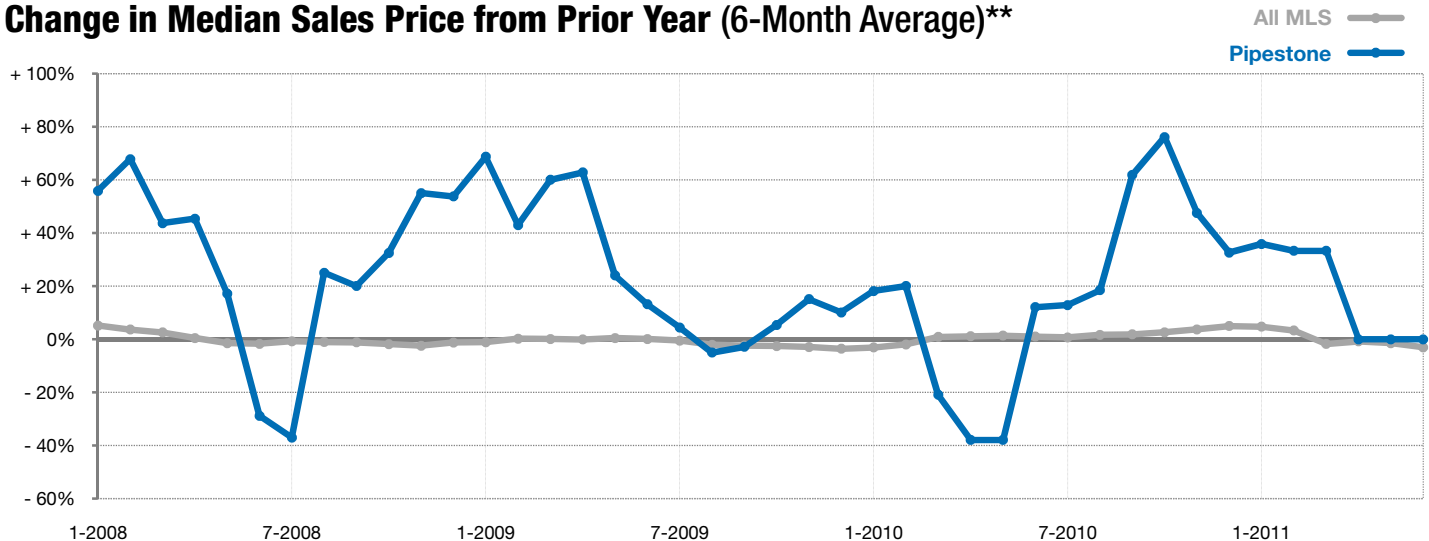
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.