

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 1.1%

Change in
New Listings

- 14.6%

Change in
Closed Sales

- 4.4%

Change in
Median Sales Price

	June			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	473	478	+ 1.1%	3,100	2,761	- 10.9%
Closed Sales	349	298	- 14.6%	1,487	1,262	- 15.1%
Median Sales Price*	\$150,000	\$143,400	- 4.4%	\$145,000	\$141,700	- 2.3%
Average Sales Price*	\$168,364	\$166,752	- 1.0%	\$163,305	\$163,429	+ 0.1%
Percent of Original List Price Received*	95.6%	95.3%	- 0.3%	95.6%	94.2%	- 1.6%
Average Days on Market Until Sale	80	83	+ 4.8%	83	93	+ 11.1%
Inventory of Homes for Sale	1,954	1,911	- 2.2%	--	--	--
Months Supply of Inventory	7.2	9.2	+ 28.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

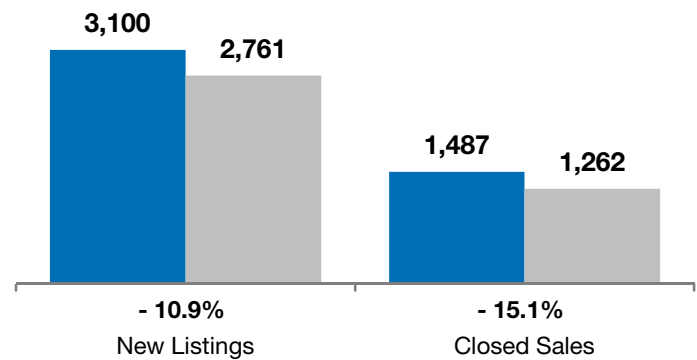
June

■ 2010 ■ 2011

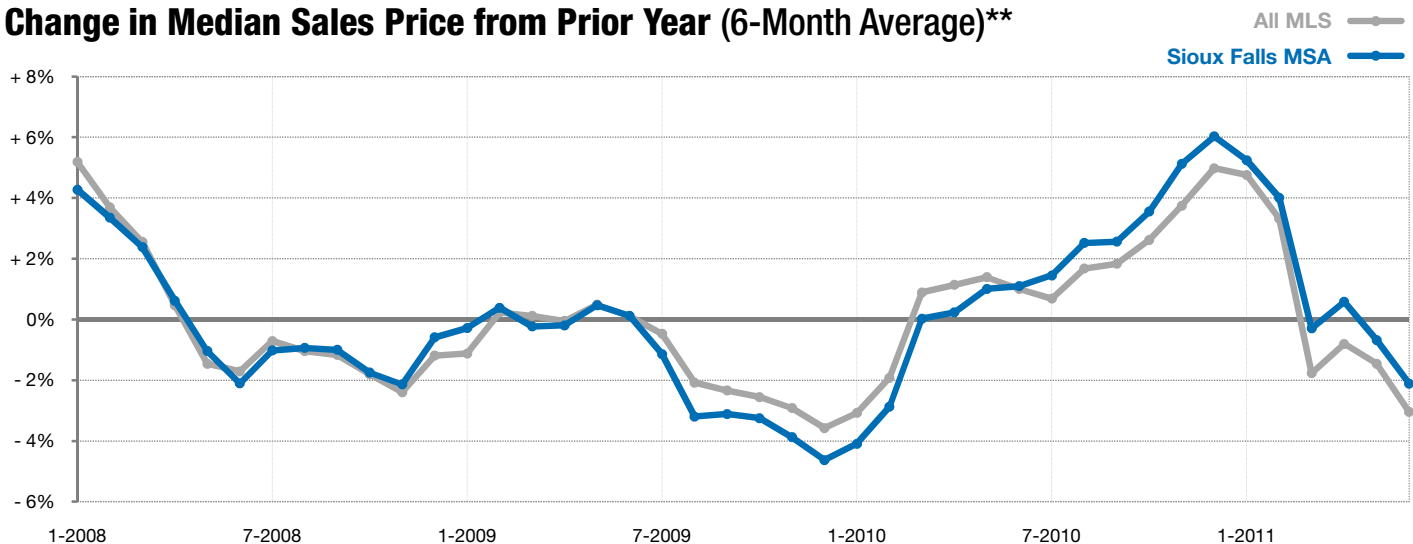


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.