

Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 26.7% **- 64.3%** **+ 6.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

June

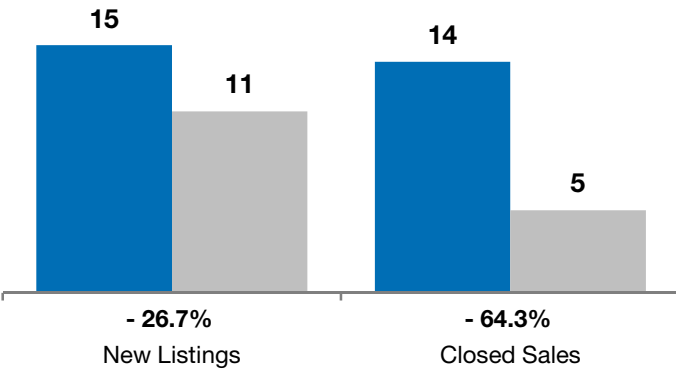
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	15	11	- 26.7%	101	78	- 22.8%
Closed Sales	14	5	- 64.3%	50	31	- 38.0%
Median Sales Price*	\$138,500	\$146,900	+ 6.1%	\$144,700	\$142,000	- 1.9%
Average Sales Price*	\$135,083	\$174,920	+ 29.5%	\$151,034	\$158,475	+ 4.9%
Percent of Original List Price Received*	92.6%	95.3%	+ 3.0%	95.3%	95.9%	+ 0.6%
Average Days on Market Until Sale	57	93	+ 62.7%	72	94	+ 30.7%
Inventory of Homes for Sale	60	48	- 20.0%	--	--	--
Months Supply of Inventory	7.4	7.8	+ 4.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

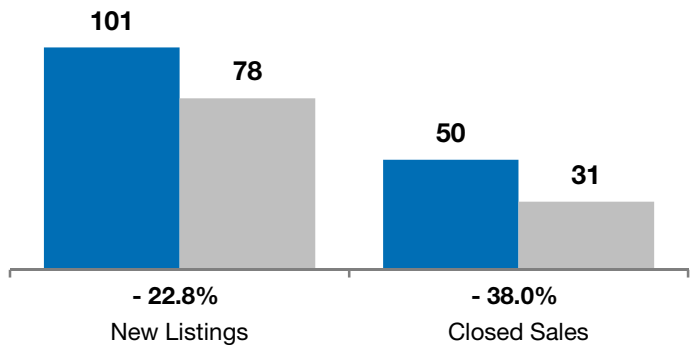
June

■ 2010 ■ 2011

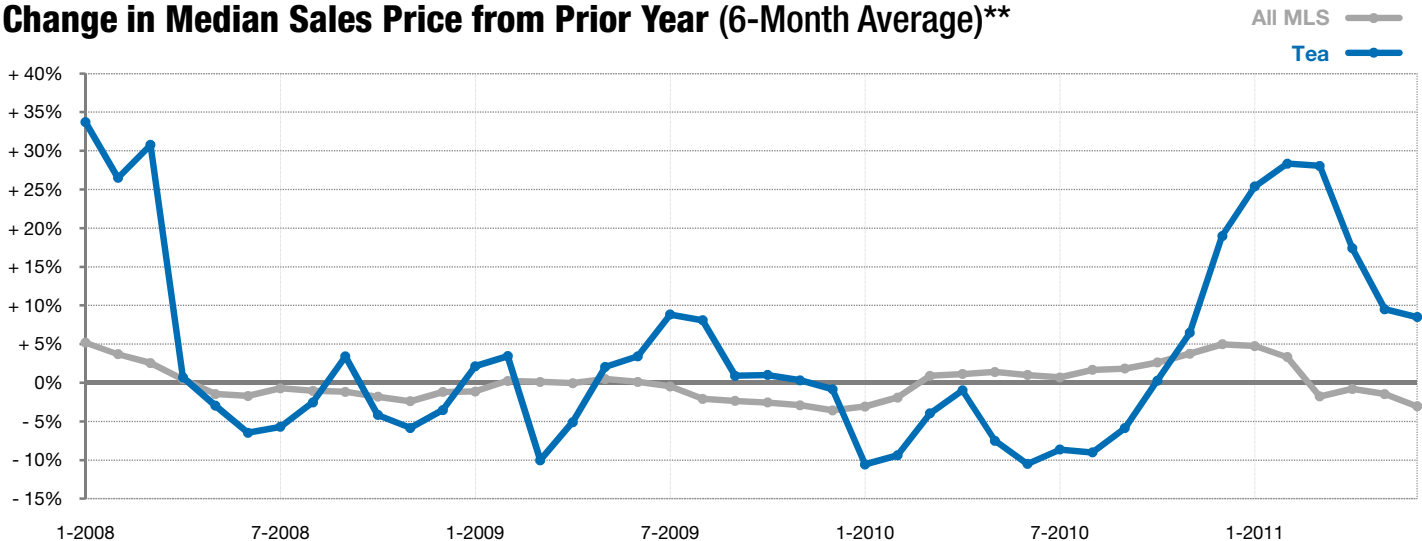


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.