

# Local Market Update – June 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 75.0%**      **- 60.0%**      **+ 45.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	1	- 75.0%	18	13	- 27.8%
Closed Sales	5	2	- 60.0%	9	8	- 11.1%
Median Sales Price*	\$95,000	<b>\$138,000</b>	+ 45.3%	\$101,000	<b>\$118,000</b>	+ 16.8%
Average Sales Price*	\$113,100	<b>\$138,000</b>	+ 22.0%	\$117,044	<b>\$111,425</b>	- 4.8%
Percent of Original List Price Received*	92.7%	<b>96.2%</b>	+ 3.7%	93.6%	<b>90.7%</b>	- 3.1%
Average Days on Market Until Sale	84	<b>77</b>	- 8.1%	109	<b>72</b>	- 34.4%
Inventory of Homes for Sale	15	7	- 53.3%	--	--	--
Months Supply of Inventory	9.0	<b>2.7</b>	- 69.8%	--	--	--

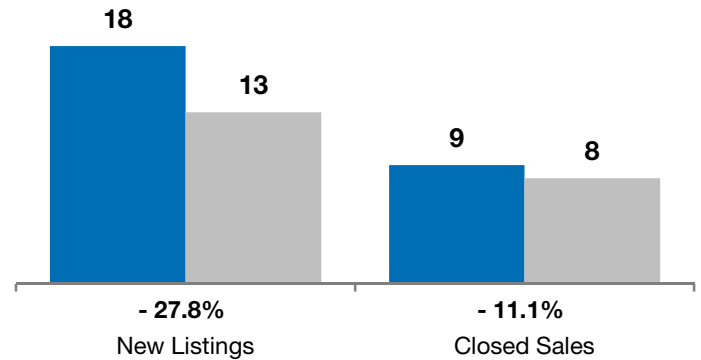
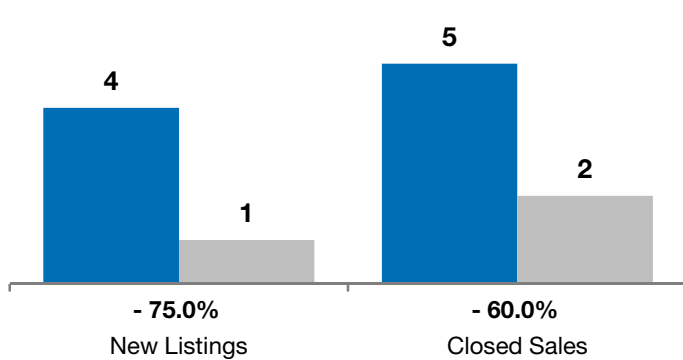
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

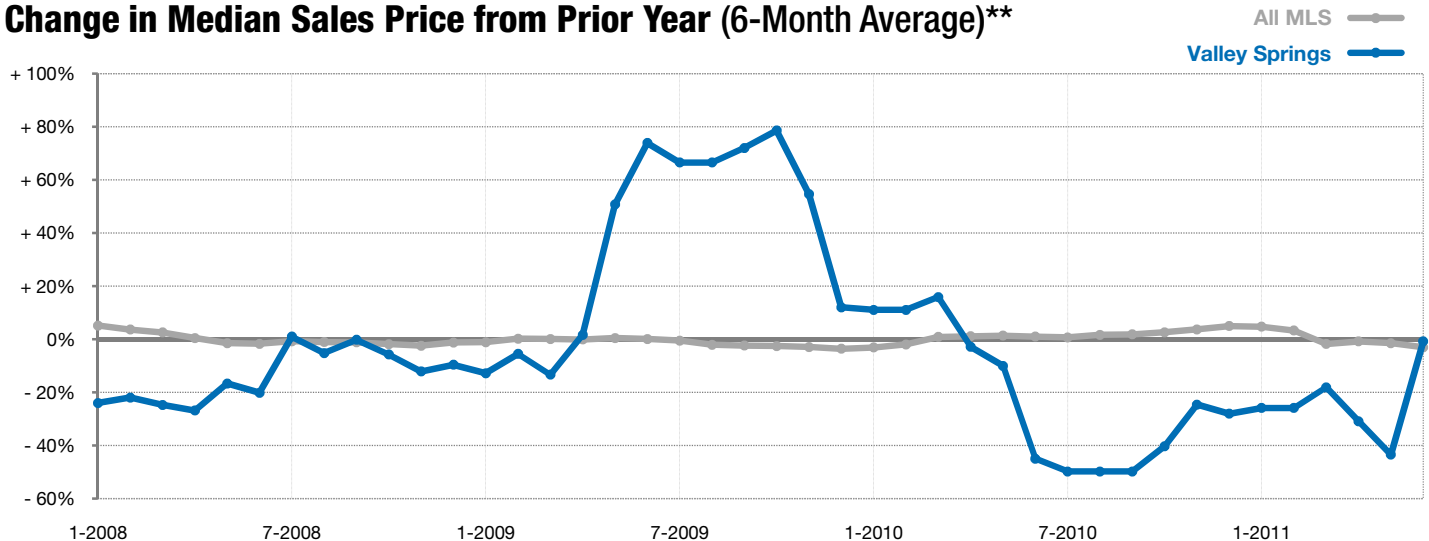
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.