Local Market Update – June 2011

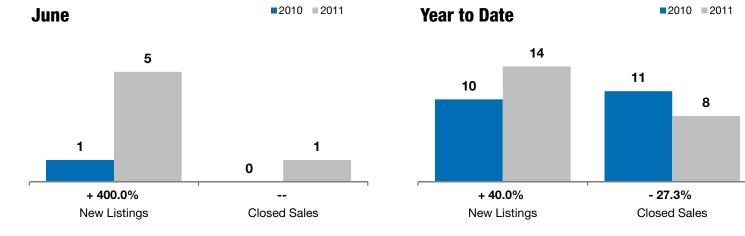
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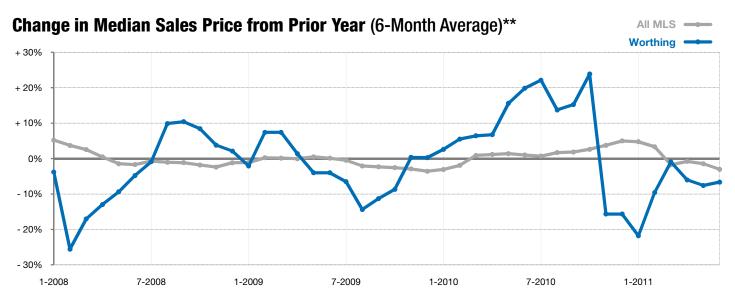


	+ 400.0%				
Morthing	Change in	Change in	Change in		
Worthing	New Listings	Closed Sales	Median Sales Price		

Lincoln County, SD	June			Year to Date			
	2010	2011	+/-	2010	2011	+/-	
New Listings	1	5	+ 400.0%	10	14	+ 40.0%	
Closed Sales	0	1		11	8	- 27.3%	
Median Sales Price*	\$0	\$109,900		\$124,900	\$105,500	- 15.5%	
Average Sales Price*	\$0	\$109,900		\$138,164	\$106,238	- 23.1%	
Percent of Original List Price Received*	0.0%	100.0%		95.4%	90.6%	- 5.0%	
Average Days on Market Until Sale	0	10		81	77	- 4.9%	
Inventory of Homes for Sale	3	7	+ 133.3%				
Months Supply of Inventory	1.3	4.7	+ 267.7%				
* Does not account for list prices from any previous listing contracts or seller concessions	Activity for one month can sometimes look extreme due to small sample size						

or list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.