

# Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**- 90.9%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

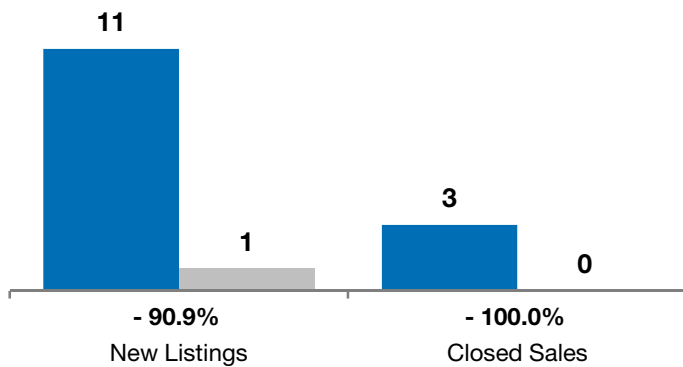
**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	11	1	- 90.9%	37	17	- 54.1%
Closed Sales	3	0	- 100.0%	11	4	- 63.6%
Median Sales Price*	\$164,900	\$0	- 100.0%	\$141,500	<b>\$138,250</b>	- 2.3%
Average Sales Price*	\$162,800	\$0	- 100.0%	\$127,041	<b>\$150,875</b>	+ 18.8%
Percent of Original List Price Received*	96.2%	0.0%	- 100.0%	93.7%	<b>97.3%</b>	+ 3.8%
Average Days on Market Until Sale	202	0	- 100.0%	106	<b>154</b>	+ 46.0%
Inventory of Homes for Sale	24	14	- 41.7%	--	--	--
Months Supply of Inventory	9.2	8.6	- 6.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

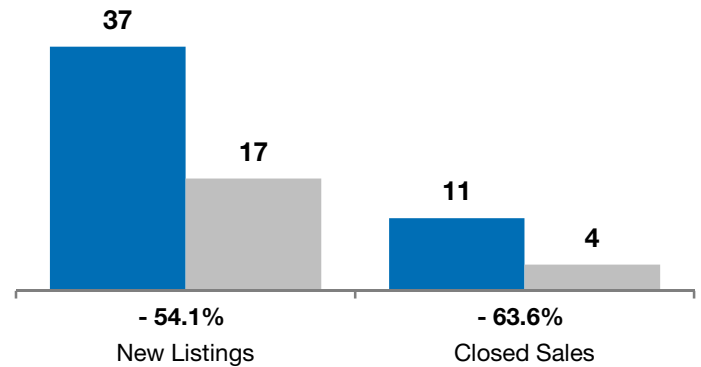
**July**

■ 2010 ■ 2011

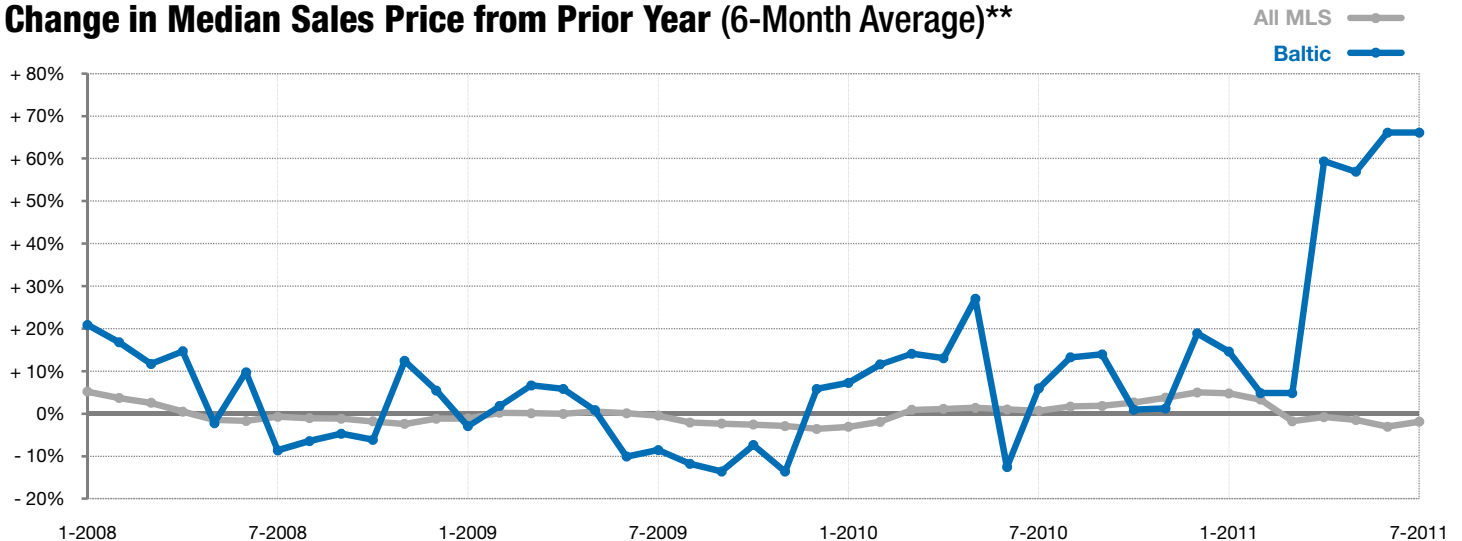


**Year to Date**

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.