

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 100.0% **+ 100.0%** **+ 11.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

July

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	6	+ 100.0%	31	32	+ 3.2%
Closed Sales	1	2	+ 100.0%	17	10	- 41.2%
Median Sales Price*	\$77,000	\$86,200	+ 11.9%	\$125,000	\$99,950	- 20.0%
Average Sales Price*	\$77,000	\$86,200	+ 11.9%	\$121,188	\$134,687	+ 11.1%
Percent of Original List Price Received*	96.9%	98.4%	+ 1.6%	96.3%	91.5%	- 4.9%
Average Days on Market Until Sale	0	287	--	161	189	+ 17.6%
Inventory of Homes for Sale	28	25	- 10.7%	--	--	--
Months Supply of Inventory	15.3	13.2	- 13.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2010 ■ 2011

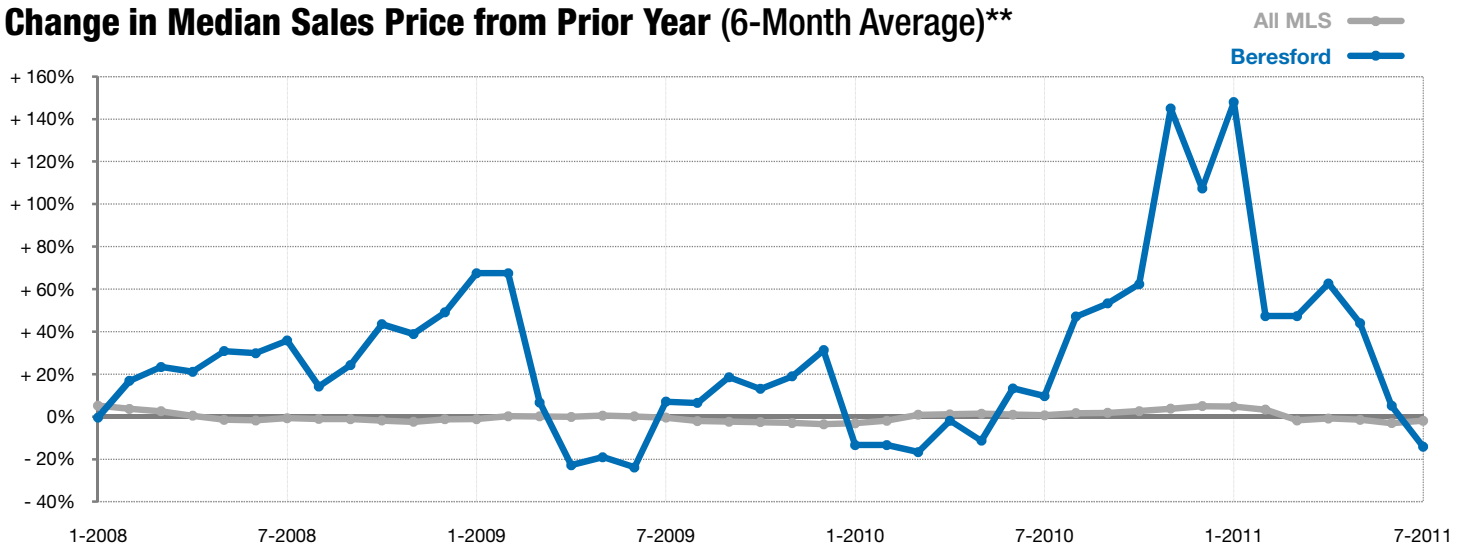


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.