

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 34.6%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 30.6%

Change in
Median Sales Price

Minnehaha County, SD

July

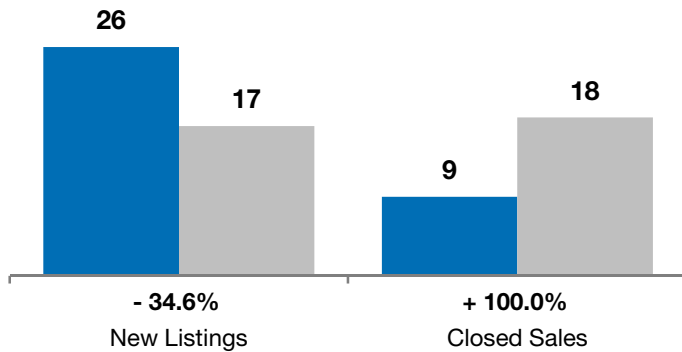
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	26	17	- 34.6%	166	153	- 7.8%
Closed Sales	9	18	+ 100.0%	65	83	+ 27.7%
Median Sales Price*	\$149,500	\$195,250	+ 30.6%	\$185,000	\$173,500	- 6.2%
Average Sales Price*	\$231,399	\$266,400	+ 15.1%	\$209,281	\$206,032	- 1.6%
Percent of Original List Price Received*	93.6%	93.8%	+ 0.2%	96.0%	95.2%	- 0.8%
Average Days on Market Until Sale	115	126	+ 9.3%	102	90	- 11.2%
Inventory of Homes for Sale	97	91	- 6.2%	--	--	--
Months Supply of Inventory	8.2	7.6	- 6.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

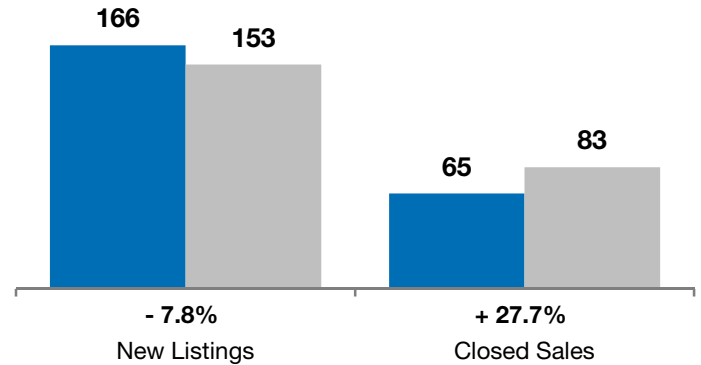
July

■ 2010 ■ 2011

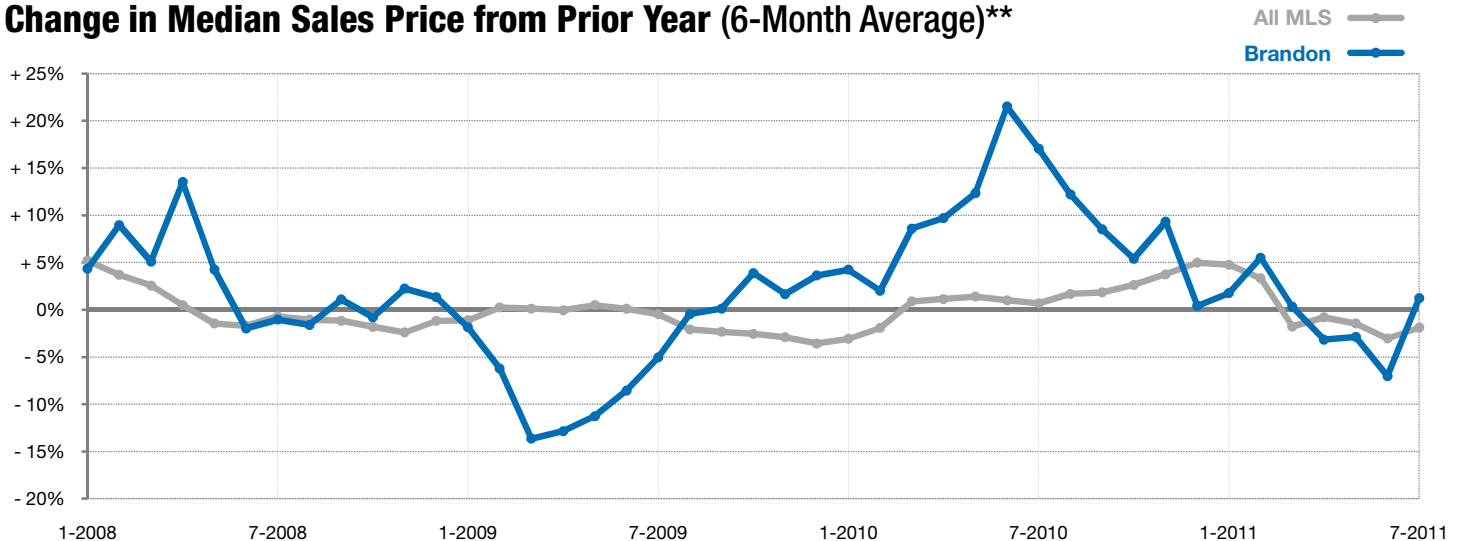


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.