

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

- 16.7%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 34.0%

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	5	- 16.7%	35	47	+ 34.3%
Closed Sales	2	6	+ 200.0%	20	15	- 25.0%
Median Sales Price*	\$126,000	\$168,825	+ 34.0%	\$92,000	\$143,000	+ 55.4%
Average Sales Price*	\$126,000	\$159,942	+ 26.9%	\$104,005	\$162,672	+ 56.4%
Percent of Original List Price Received*	91.7%	93.1%	+ 1.4%	93.4%	95.1%	+ 1.8%
Average Days on Market Until Sale	171	211	+ 23.2%	103	141	+ 36.2%
Inventory of Homes for Sale	21	33	+ 57.1%	--	--	--
Months Supply of Inventory	6.6	11.0	+ 65.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2010 ■ 2011

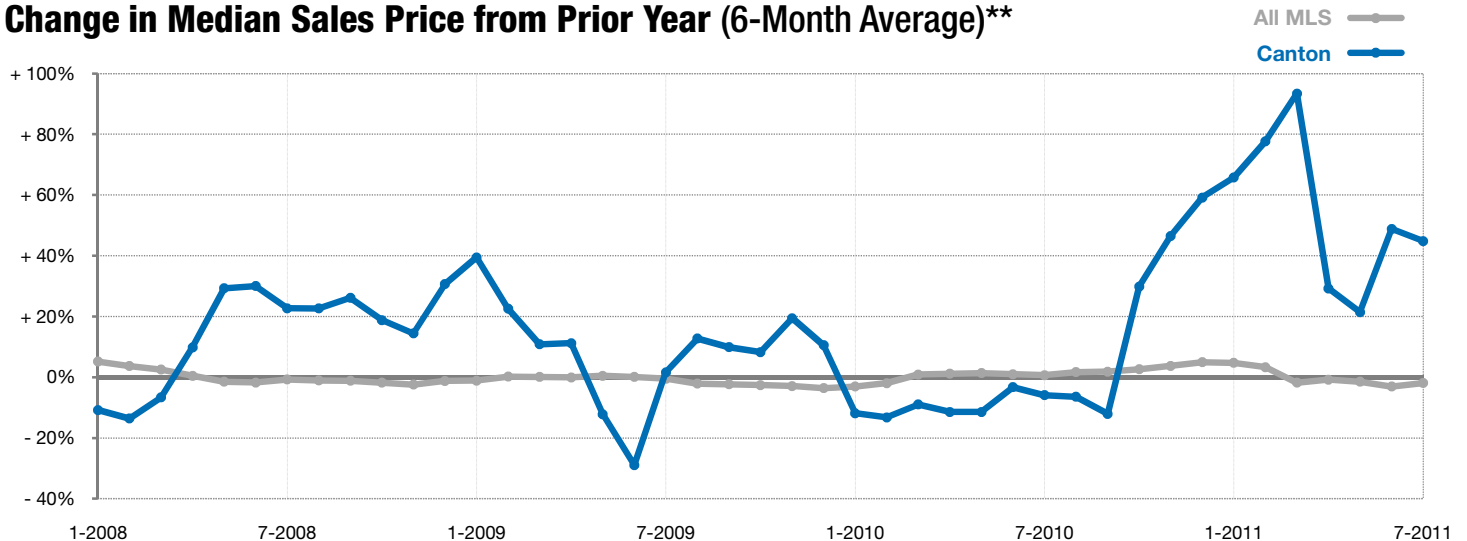


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.