

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 52.8% **+ 325.0%** **- 38.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

July

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	36	17	- 52.8%	173	130	- 24.9%
Closed Sales	4	17	+ 325.0%	69	66	- 4.3%
Median Sales Price*	\$253,500	\$156,800	- 38.1%	\$152,500	\$146,450	- 4.0%
Average Sales Price*	\$280,975	\$177,076	- 37.0%	\$175,485	\$165,731	- 5.6%
Percent of Original List Price Received*	94.0%	95.5%	+ 1.6%	97.9%	95.7%	- 2.2%
Average Days on Market Until Sale	91	103	+ 12.9%	111	114	+ 3.1%
Inventory of Homes for Sale	109	76	- 30.3%	--	--	--
Months Supply of Inventory	9.3	9.3	+ 0.3%	--	--	--

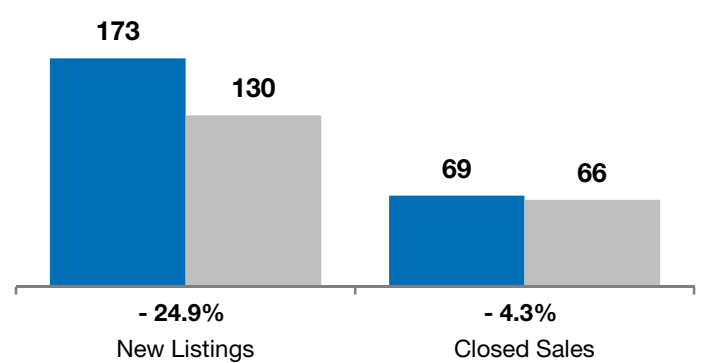
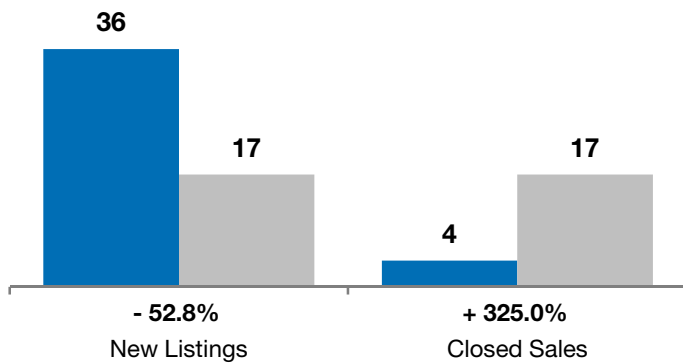
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

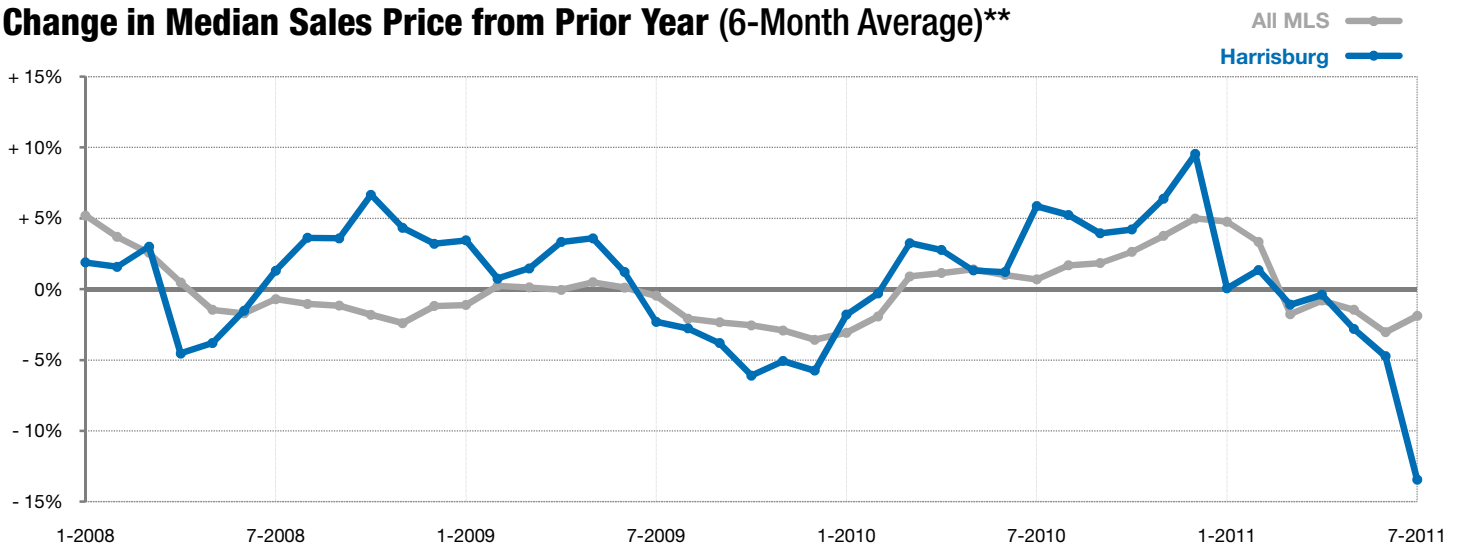
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.