## **Local Market Update – July 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

+ 33.3%

- 100.0%

- 100.0%

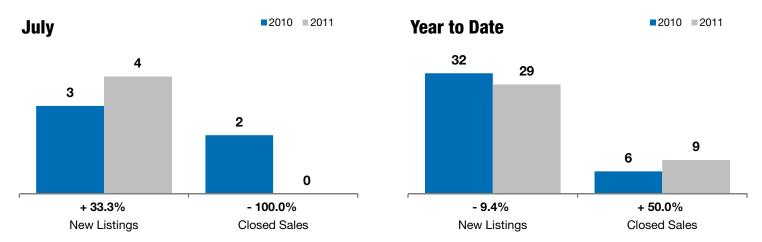
Change in **New Listings** 

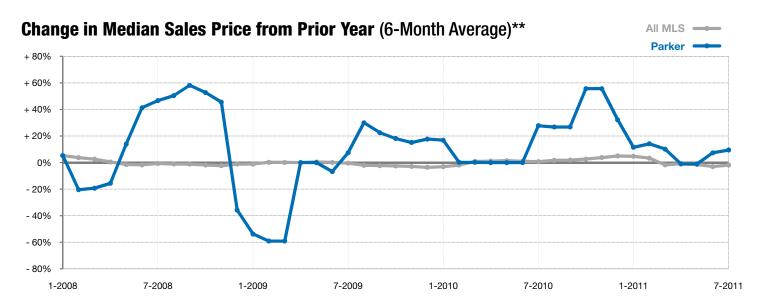
Change in Closed Sales

Change in Median Sales Price

Turner County, SD	July			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	3	4	+ 33.3%	32	29	- 9.4%
Closed Sales	2	0	- 100.0%	6	9	+ 50.0%
Median Sales Price*	\$185,900	\$0	- 100.0%	\$148,000	\$129,900	- 12.2%
Average Sales Price*	\$185,900	\$0	- 100.0%	\$146,100	\$146,674	+ 0.4%
Percent of Original List Price Received*	94.4%	0.0%	- 100.0%	94.0%	93.5%	- 0.5%
Average Days on Market Until Sale	54	0	- 100.0%	74	94	+ 26.5%
Inventory of Homes for Sale	15	23	+ 53.3%			
Months Supply of Inventory	7.5	10.8	+ 44.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.