

Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 27.8%

+ 200.0%

- 8.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

July

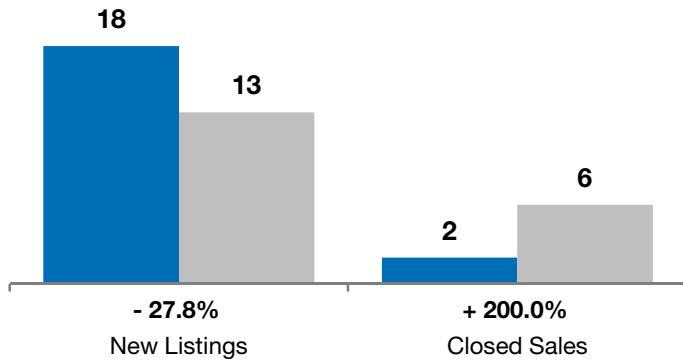
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	13	- 27.8%	119	92	- 22.7%
Closed Sales	2	6	+ 200.0%	52	37	- 28.8%
Median Sales Price*	\$204,250	\$187,450	- 8.2%	\$144,700	\$142,500	- 1.5%
Average Sales Price*	\$204,250	\$184,992	- 9.4%	\$153,163	\$162,775	+ 6.3%
Percent of Original List Price Received*	93.6%	94.9%	+ 1.4%	95.2%	95.7%	+ 0.5%
Average Days on Market Until Sale	45	72	+ 62.2%	71	90	+ 27.7%
Inventory of Homes for Sale	69	52	- 24.6%	--	--	--
Months Supply of Inventory	8.7	8.9	+ 2.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

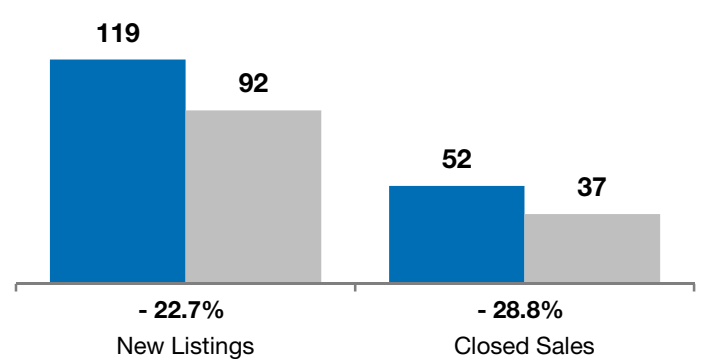
July

■ 2010 ■ 2011

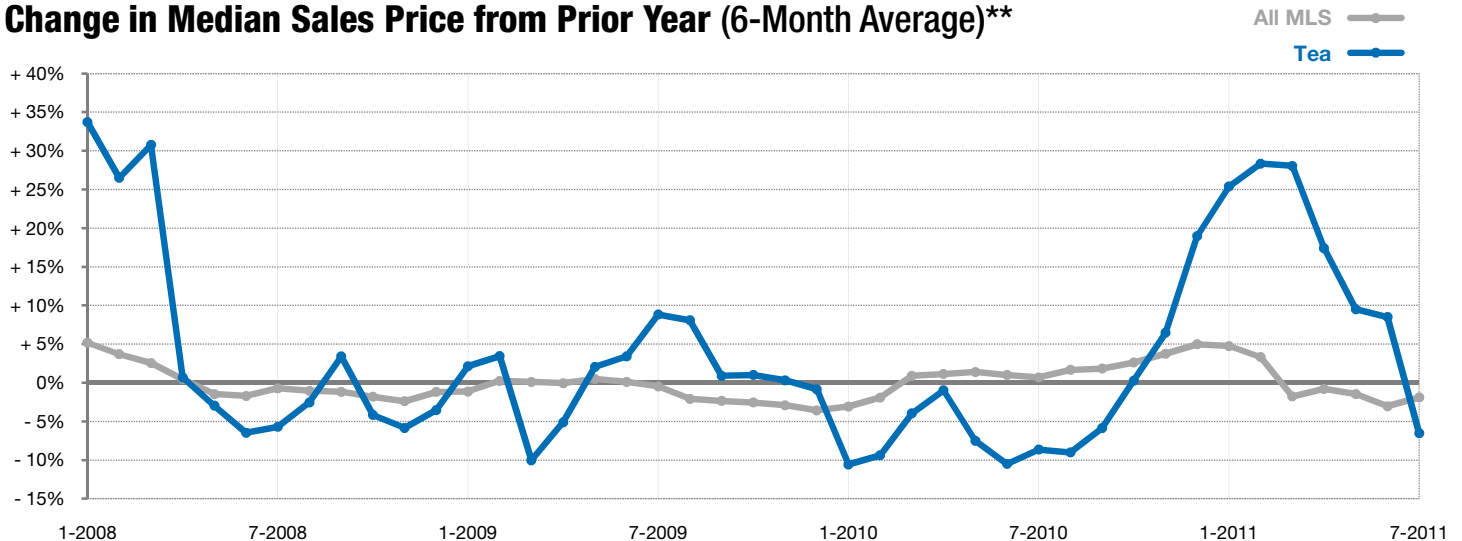


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.