

# Local Market Update – July 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 80.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Minnehaha County, SD

**July**

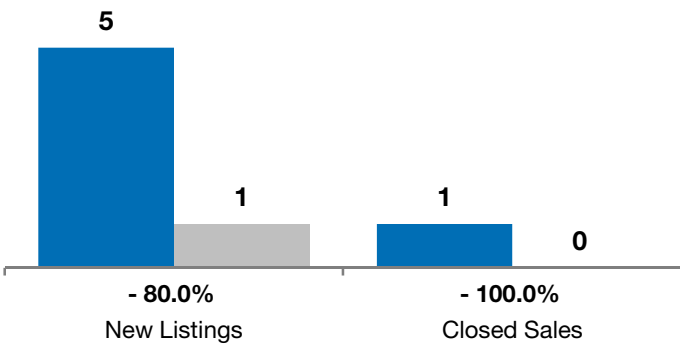
**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	1	- 80.0%	23	14	- 39.1%
Closed Sales	1	0	- 100.0%	10	8	- 20.0%
Median Sales Price*	\$81,600	\$0	- 100.0%	\$98,000	\$118,000	+ 20.4%
Average Sales Price*	\$81,600	\$0	- 100.0%	\$113,500	\$111,425	- 1.8%
Percent of Original List Price Received*	98.9%	0.0%	- 100.0%	94.2%	90.7%	- 3.6%
Average Days on Market Until Sale	124	0	- 100.0%	111	72	- 35.3%
Inventory of Homes for Sale	18	6	- 66.7%	--	--	--
Months Supply of Inventory	9.5	2.6	- 72.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

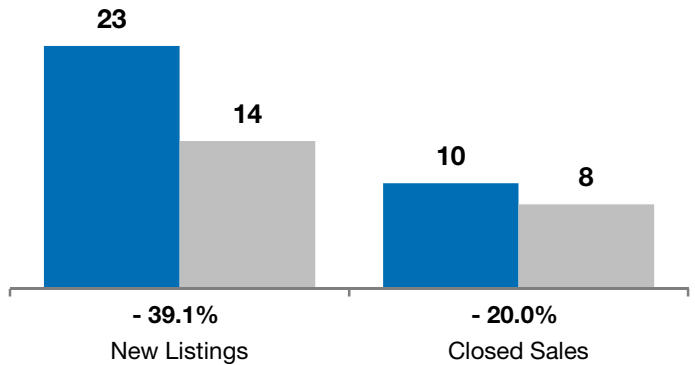
**July**

■ 2010 ■ 2011

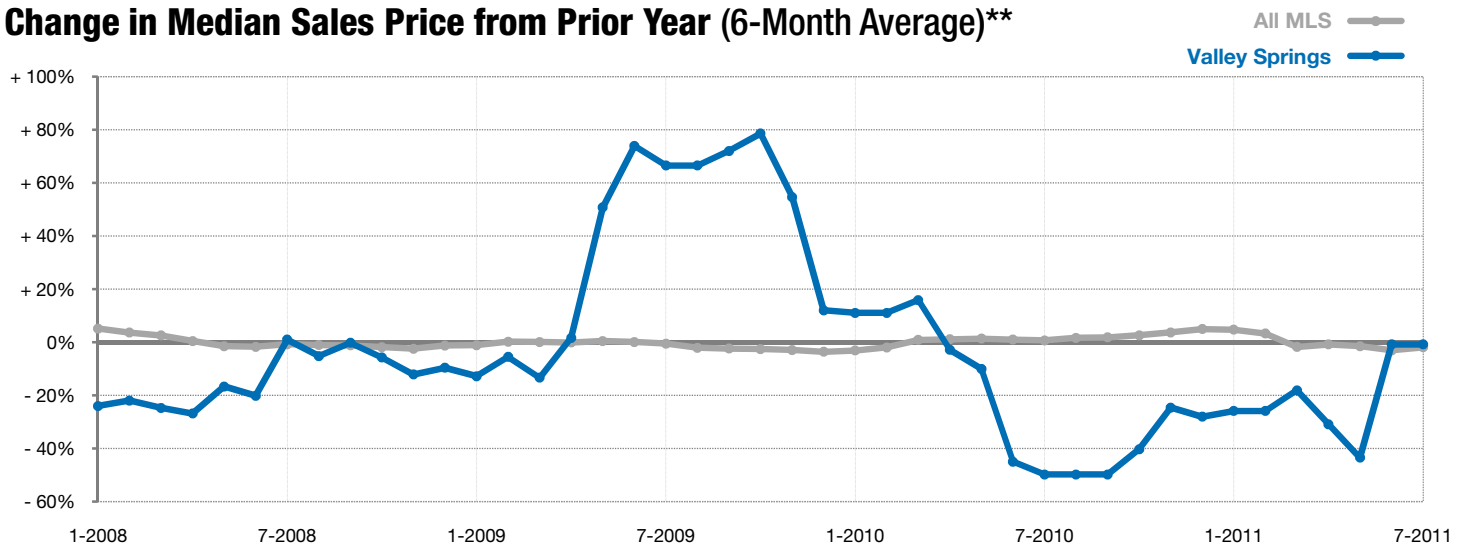


**Year to Date**

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.