Local Market Update – August 2011

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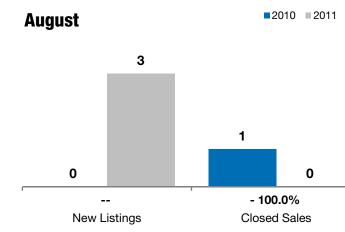
■2010 ■2011

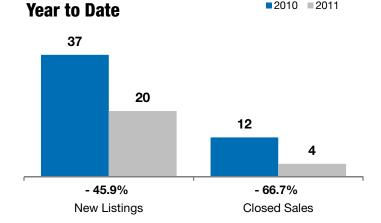
- 100.0% - 100.0%

Baltic	Change in	Change in Change in			
	New Listings	w Listings Closed Sales Medi			

Minnehaha County, SD		August			Year to Date		
	2010	2011	+/-	2010	2011	+/-	
New Listings	0	3		37	20	- 45.9%	
Closed Sales	1	0	- 100.0%	12	4	- 66.7%	
Median Sales Price*	\$90,000	\$0	- 100.0%	\$138,200	\$138,250	+ 0.0%	
Average Sales Price*	\$90,000	\$0	- 100.0%	\$123,954	\$150,875	+ 21.7%	
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	94.2%	97.3%	+ 3.3%	
Average Days on Market Until Sale	63	0	- 100.0%	102	154	+ 51.1%	
Inventory of Homes for Sale	16	15	- 6.3%				
Months Supply of Inventory	7.0	9.5	+ 37.2%				

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)** All MLS **Baltic** + 80% + 70% + 60% + 50% + 40% + 30% + 20% + 10% 0% - 10% - 20% 7-2008 1-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.