

Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

+ 25.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 53.5%

Change in
Median Sales Price

Union County, SD

August

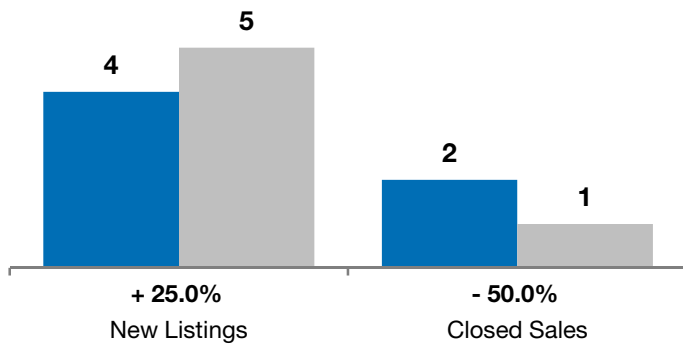
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	5	+ 25.0%	35	37	+ 5.7%
Closed Sales	2	1	- 50.0%	19	11	- 42.1%
Median Sales Price*	\$147,600	\$68,700	- 53.5%	\$125,000	\$99,900	- 20.1%
Average Sales Price*	\$147,600	\$68,700	- 53.5%	\$123,968	\$128,688	+ 3.8%
Percent of Original List Price Received*	93.4%	100.0%	+ 7.1%	96.0%	92.3%	- 3.8%
Average Days on Market Until Sale	201	59	- 70.6%	165	177	+ 7.4%
Inventory of Homes for Sale	26	25	- 3.8%	--	--	--
Months Supply of Inventory	14.2	13.2	- 6.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

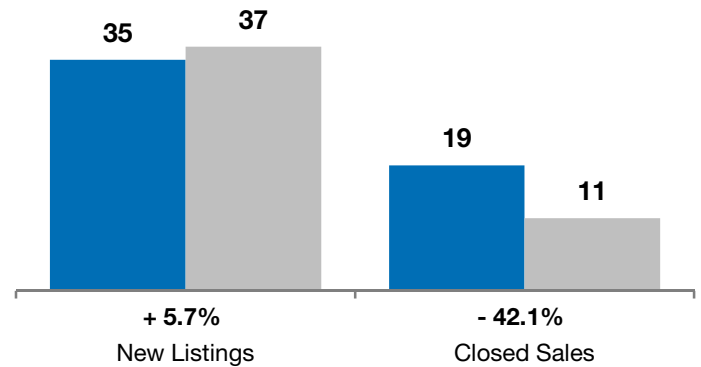
August

■ 2010 ■ 2011

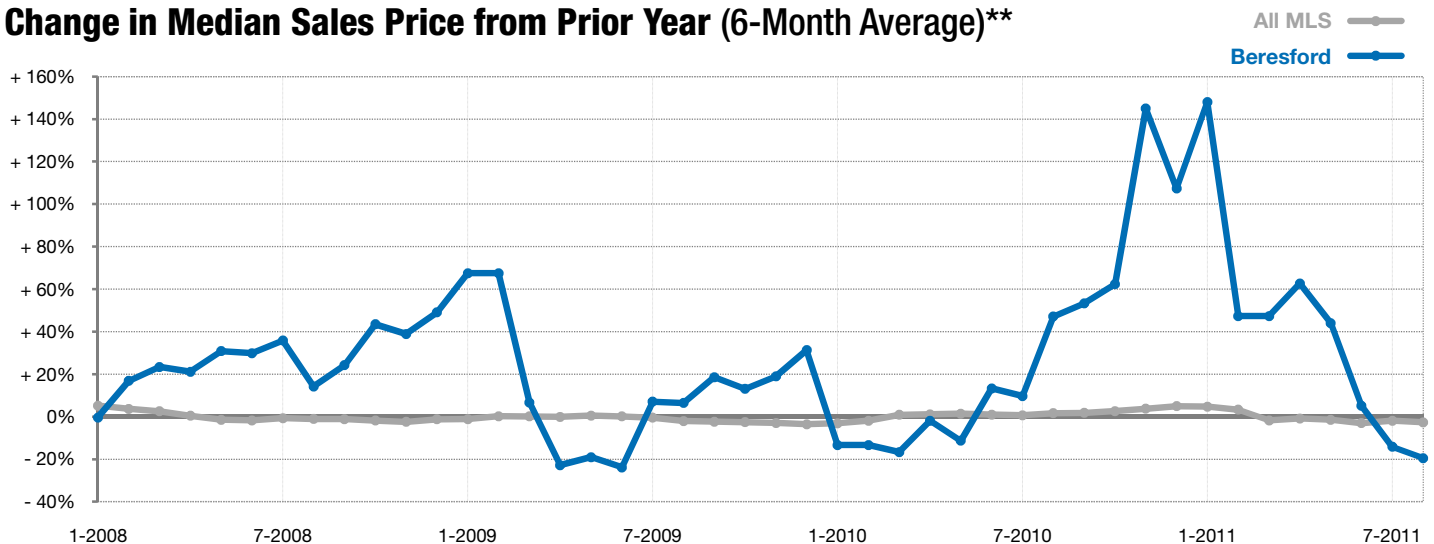


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.