

Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 33.3%

Change in
New Listings

+ 30.8%

Change in
Closed Sales

- 6.3%

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

| | 2010 | 2011 | + / - | 2010 | 2011 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 27 | 18 | - 33.3% | 193 | 171 | - 11.4% |
| Closed Sales | 13 | 17 | + 30.8% | 78 | 100 | + 28.2% |
| Median Sales Price* | \$160,000 | \$150,000 | - 6.3% | \$175,950 | \$168,750 | - 4.1% |
| Average Sales Price* | \$174,573 | \$164,790 | - 5.6% | \$203,497 | \$199,020 | - 2.2% |
| Percent of Original List Price Received* | 97.3% | 91.2% | - 6.2% | 96.2% | 94.5% | - 1.8% |
| Average Days on Market Until Sale | 86 | 107 | + 23.6% | 99 | 93 | - 6.1% |
| Inventory of Homes for Sale | 91 | 75 | - 17.6% | -- | -- | -- |
| Months Supply of Inventory | 8.3 | 6.1 | - 27.0% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

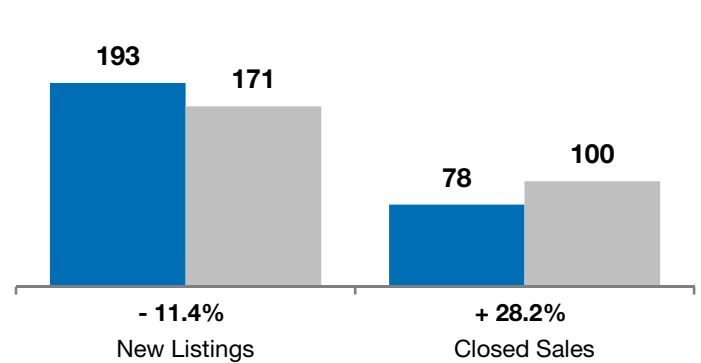
August

■ 2010 ■ 2011

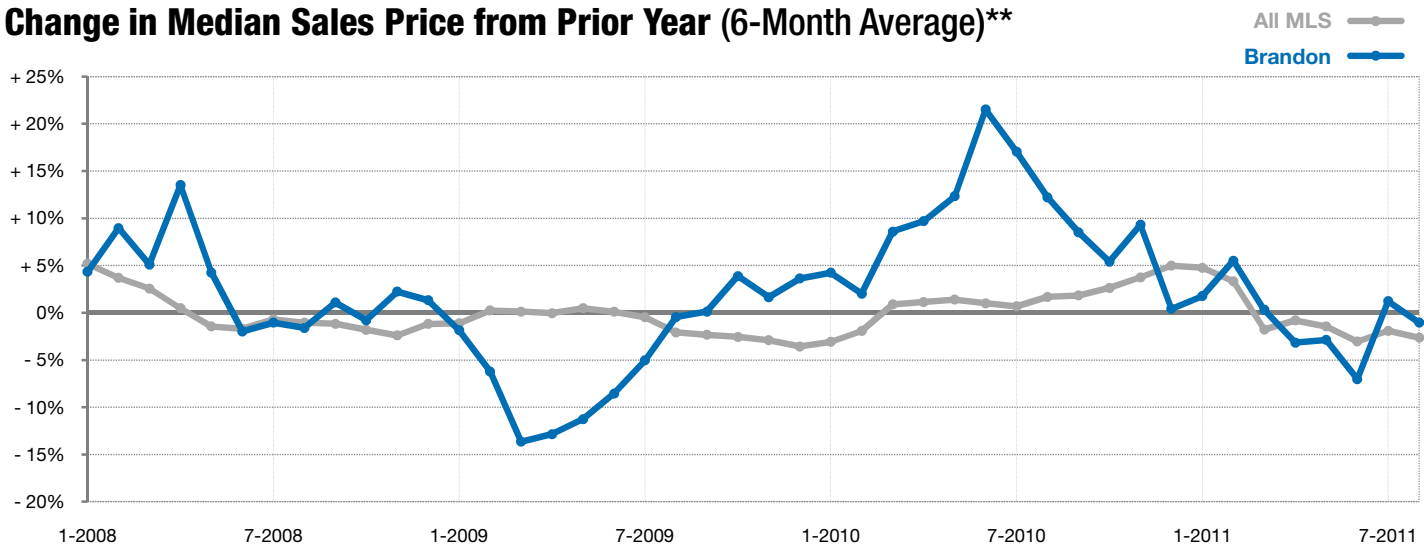


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.