

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 25.0%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**+ 54.4%**

Change in  
Median Sales Price

### August

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	8	6	- 25.0%	43	54	+ 25.6%
Closed Sales	2	4	+ 100.0%	22	19	- 13.6%
Median Sales Price*	\$136,220	<b>\$210,290</b>	+ 54.4%	\$92,000	<b>\$147,750</b>	+ 60.6%
Average Sales Price*	\$136,220	<b>\$208,895</b>	+ 53.4%	\$106,934	<b>\$172,403</b>	+ 61.2%
Percent of Original List Price Received*	98.4%	<b>89.4%</b>	- 9.1%	93.9%	<b>93.9%</b>	+ 0.1%
Average Days on Market Until Sale	86	140	+ 63.2%	102	140	+ 38.2%
Inventory of Homes for Sale	26	36	+ 38.5%	--	--	--
Months Supply of Inventory	8.2	12.4	+ 51.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

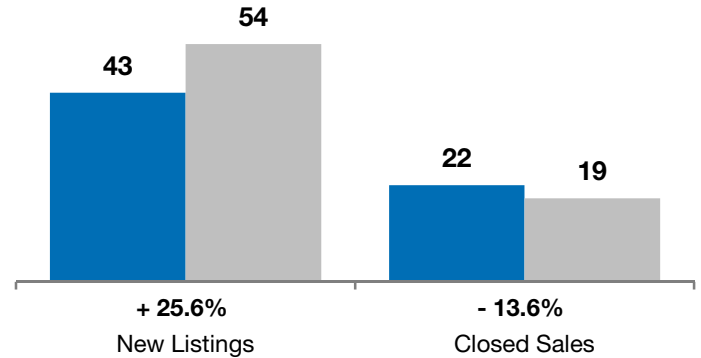
### August

■ 2010 ■ 2011

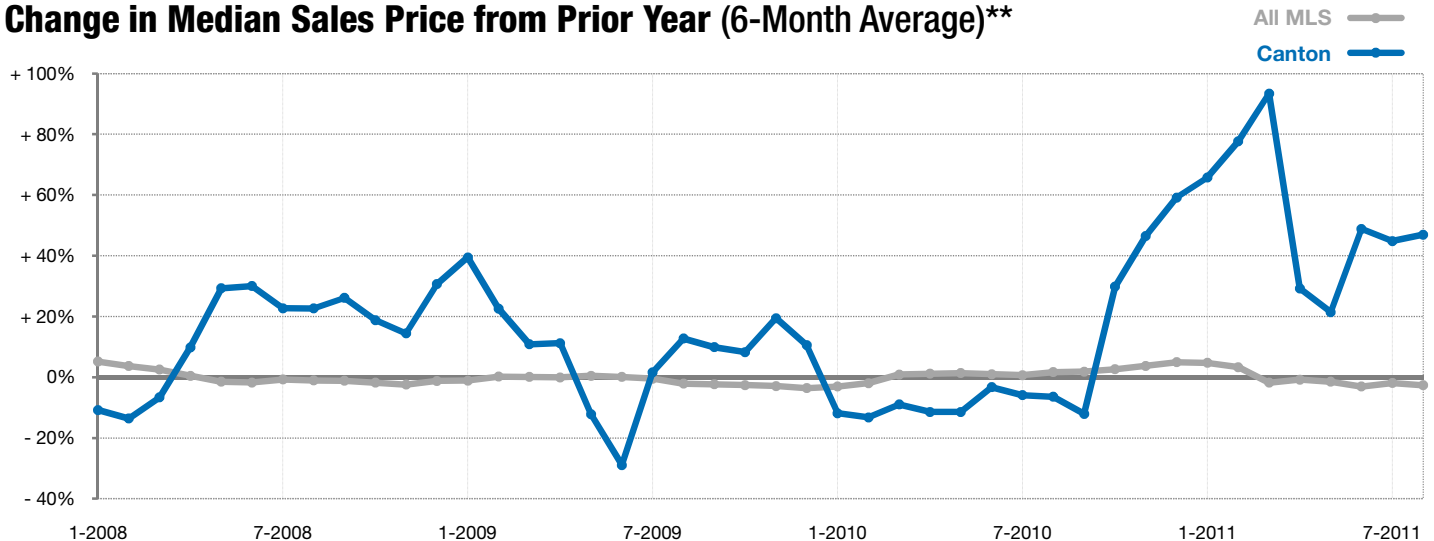


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.