

Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 2.4%

Change in
New Listings

+ 3.6%

Change in
Closed Sales

- 2.8%

Change in
Median Sales Price

August

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	333	341	+ 2.4%	2,989	2,736	- 8.5%
Closed Sales	167	173	+ 3.6%	1,486	1,337	- 10.0%
Median Sales Price*	\$149,200	\$145,000	- 2.8%	\$147,000	\$144,000	- 2.0%
Average Sales Price*	\$180,294	\$156,316	- 13.3%	\$170,540	\$165,814	- 2.8%
Percent of Original List Price Received*	94.6%	95.0%	+ 0.3%	95.5%	94.5%	- 1.1%
Average Days on Market Until Sale	85	90	+ 6.7%	79	90	+ 14.1%
Inventory of Homes for Sale	1,377	1,371	- 0.4%	--	--	--
Months Supply of Inventory	7.0	8.5	+ 21.5%	--	--	--

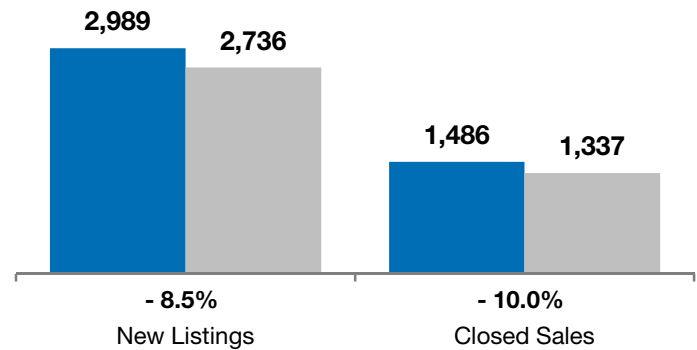
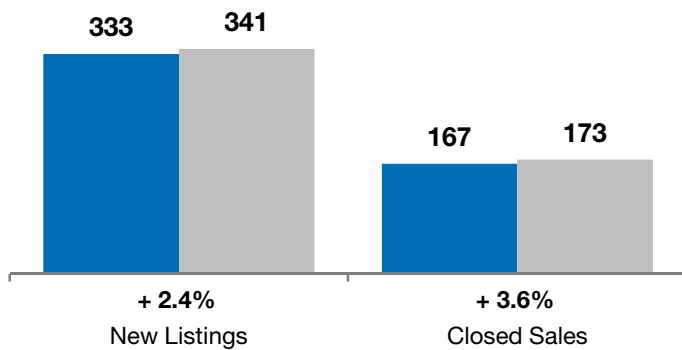
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

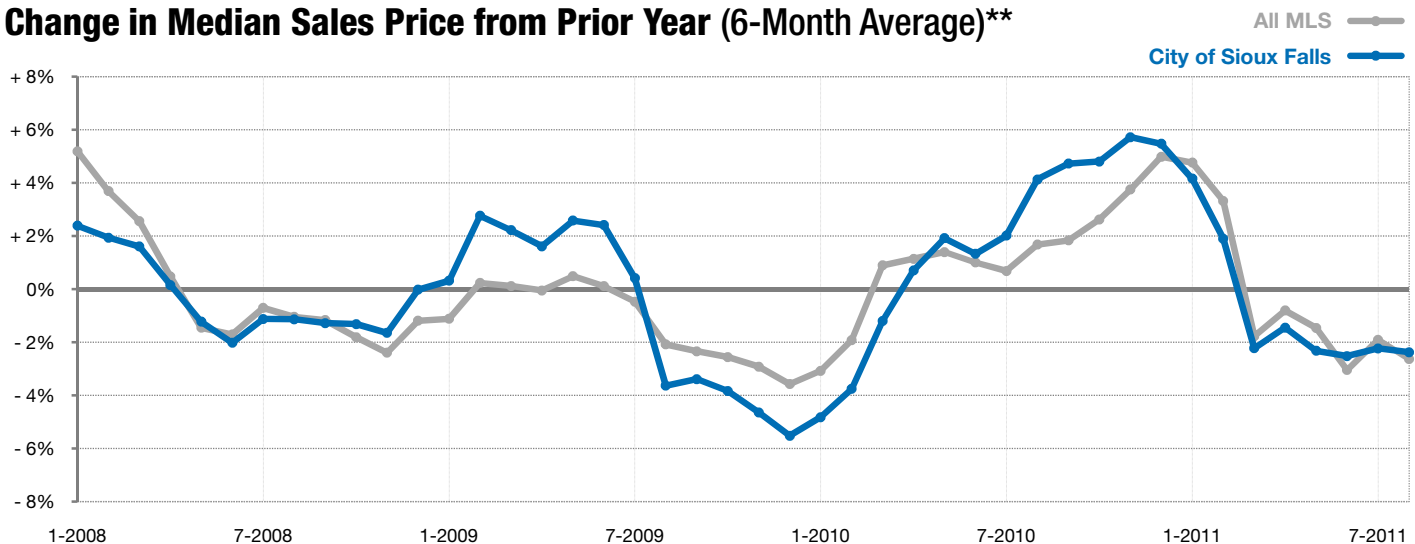
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.