

Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 75.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 41.7%

Change in
Median Sales Price

Minnehaha County, SD

August

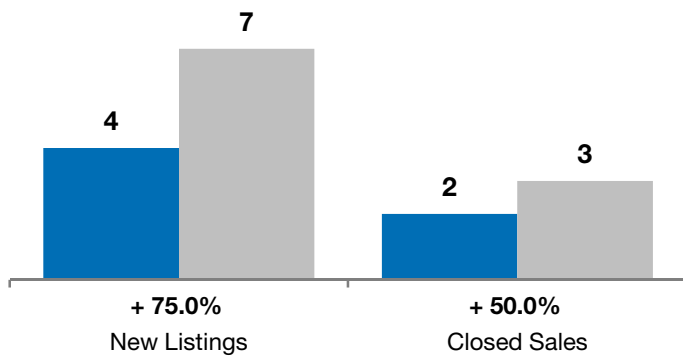
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	7	+ 75.0%	70	76	+ 8.6%
Closed Sales	2	3	+ 50.0%	35	32	- 8.6%
Median Sales Price*	\$120,000	\$170,000	+ 41.7%	\$120,000	\$138,000	+ 15.0%
Average Sales Price*	\$120,000	\$195,000	+ 62.5%	\$137,906	\$158,504	+ 14.9%
Percent of Original List Price Received*	80.7%	98.1%	+ 21.6%	91.8%	93.2%	+ 1.5%
Average Days on Market Until Sale	178	26	- 85.4%	122	89	- 27.3%
Inventory of Homes for Sale	49	60	+ 22.4%	--	--	--
Months Supply of Inventory	9.5	16.7	+ 76.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

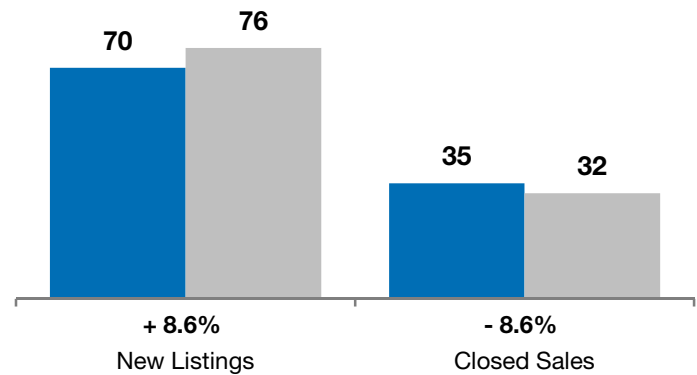
August

■ 2010 ■ 2011

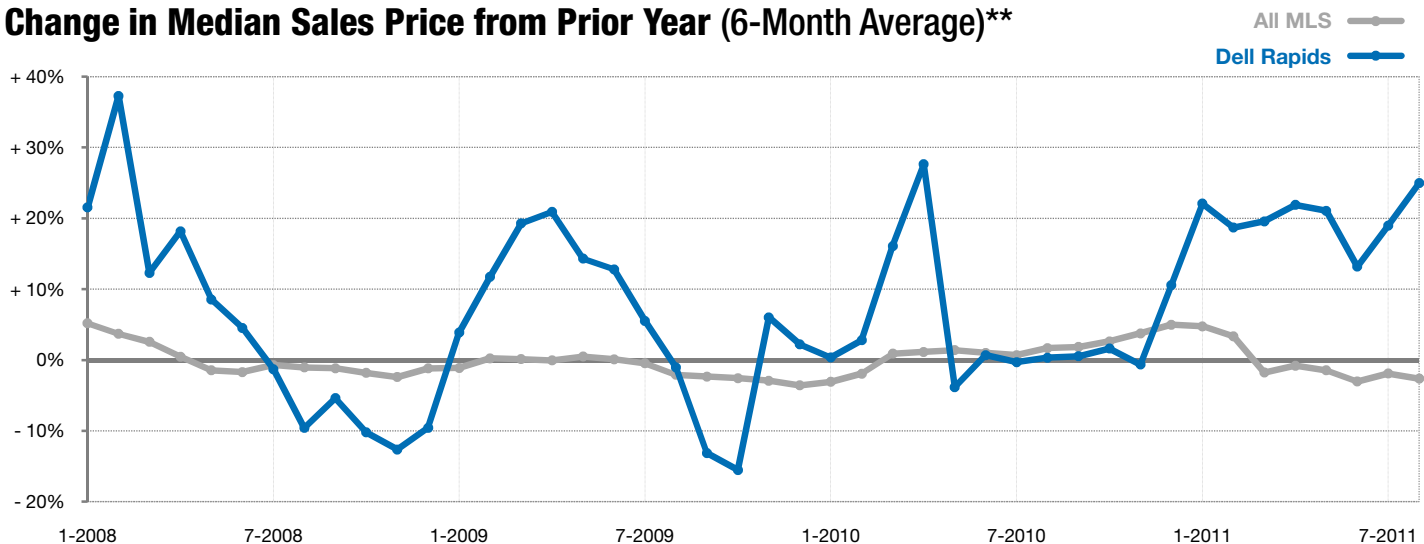


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.