

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 100.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**- 38.9%**

Change in  
Median Sales Price

Minnehaha County, SD

**August**

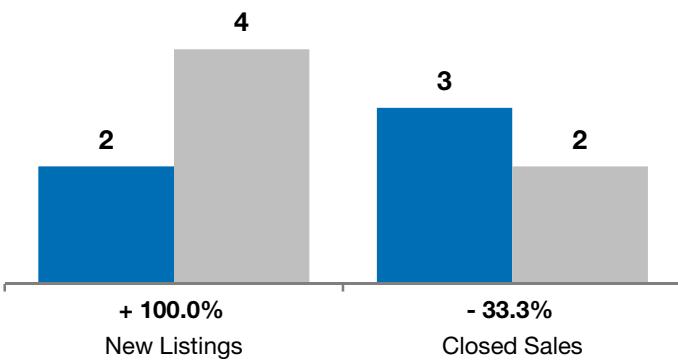
**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	4	+ 100.0%	32	31	- 3.1%
Closed Sales	3	2	- 33.3%	12	12	0.0%
Median Sales Price*	\$134,700	<b>\$82,250</b>	- 38.9%	\$90,000	<b>\$156,250</b>	+ 73.6%
Average Sales Price*	\$242,400	<b>\$82,250</b>	- 66.1%	\$150,167	<b>\$175,466</b>	+ 16.8%
Percent of Original List Price Received*	95.8%	<b>99.7%</b>	+ 4.0%	95.8%	<b>94.9%</b>	- 1.0%
Average Days on Market Until Sale	67	<b>33</b>	- 50.7%	78	<b>76</b>	- 3.5%
Inventory of Homes for Sale	19	<b>16</b>	- 15.8%	--	--	--
Months Supply of Inventory	9.5	<b>6.5</b>	- 31.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2010 ■ 2011

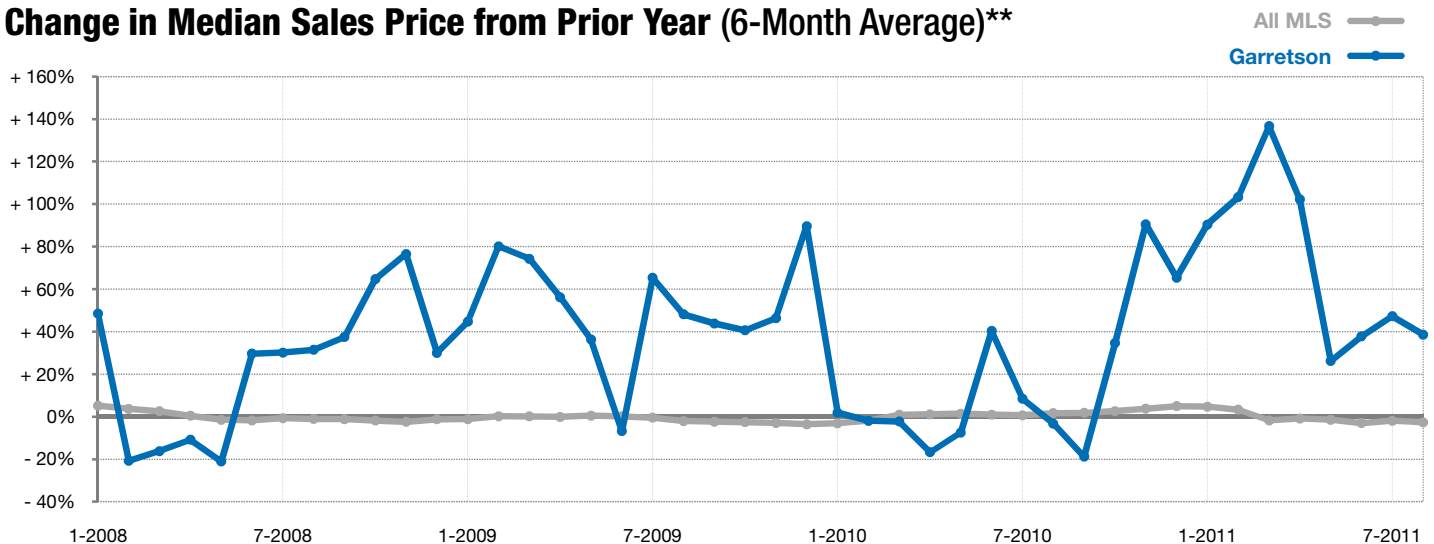


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.