

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**+ 11.1%**

Change in  
New Listings

**+ 300.0%**

Change in  
Closed Sales

**- 1.2%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

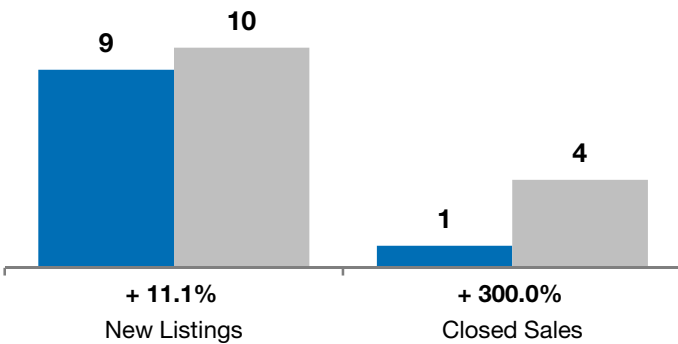
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	10	+ 11.1%	72	60	- 16.7%
Closed Sales	1	4	+ 300.0%	27	25	- 7.4%
Median Sales Price*	\$165,000	\$163,000	- 1.2%	\$149,500	\$141,000	- 5.7%
Average Sales Price*	\$165,000	\$176,125	+ 6.7%	\$152,296	\$170,250	+ 11.8%
Percent of Original List Price Received*	97.1%	98.6%	+ 1.5%	94.4%	94.1%	- 0.3%
Average Days on Market Until Sale	54	139	+ 157.9%	99	127	+ 29.0%
Inventory of Homes for Sale	40	35	- 12.5%	--	--	--
Months Supply of Inventory	10.2	13.5	+ 32.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

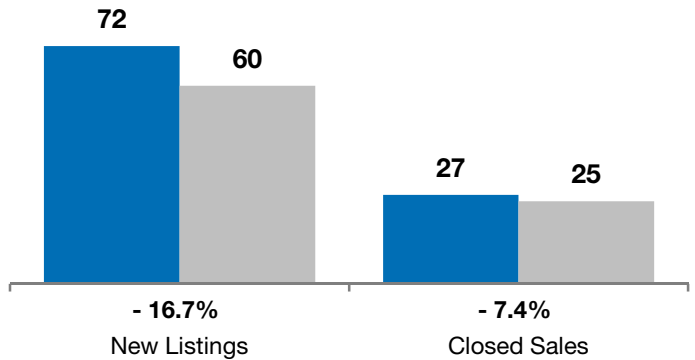
### August

■ 2010 ■ 2011

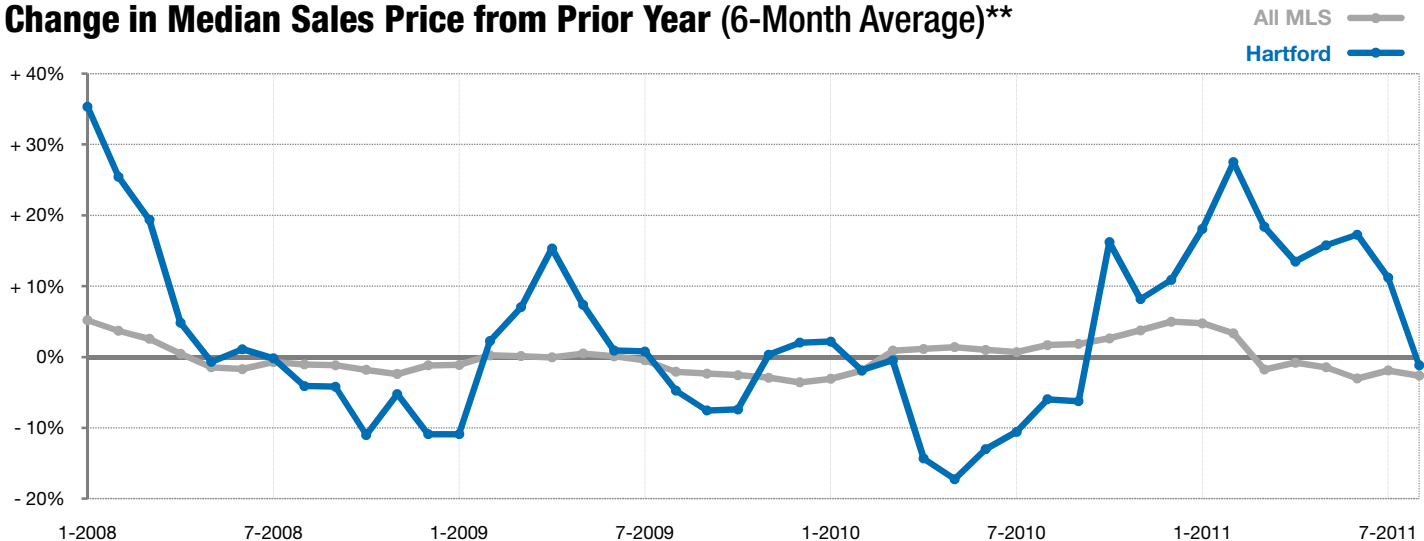


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.