

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**- 83.3%**      **+ 100.0%**      **- 60.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

### August

### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	6	1	- 83.3%	53	47	- 11.3%
Closed Sales	1	2	+ 100.0%	14	21	+ 50.0%
Median Sales Price*	\$170,000	\$66,500	- 60.9%	\$114,500	\$93,700	- 18.2%
Average Sales Price*	\$170,000	\$66,500	- 60.9%	\$126,361	\$107,323	- 15.1%
Percent of Original List Price Received*	95.0%	94.2%	- 0.9%	95.2%	91.2%	- 4.2%
Average Days on Market Until Sale	50	103	+ 106.0%	48	91	+ 90.0%
Inventory of Homes for Sale	28	22	- 21.4%	--	--	--
Months Supply of Inventory	11.4	7.3	- 35.7%	--	--	--

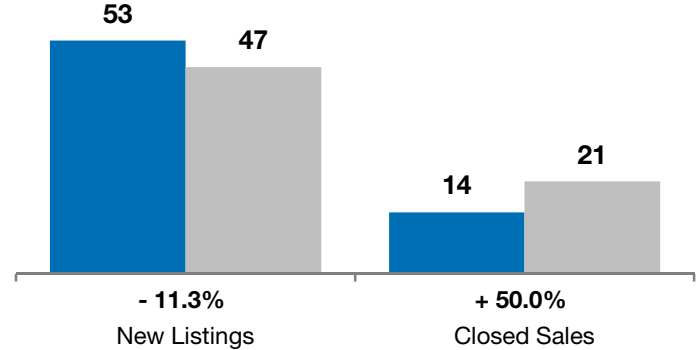
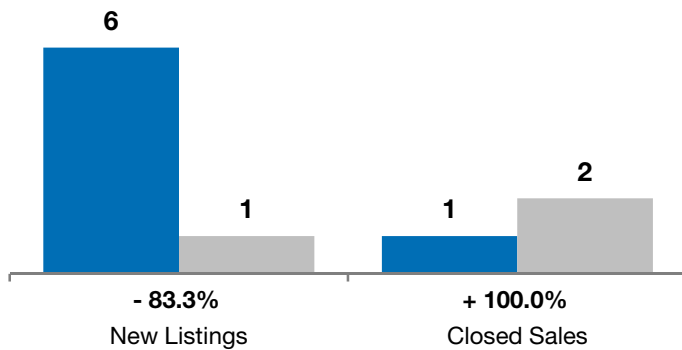
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

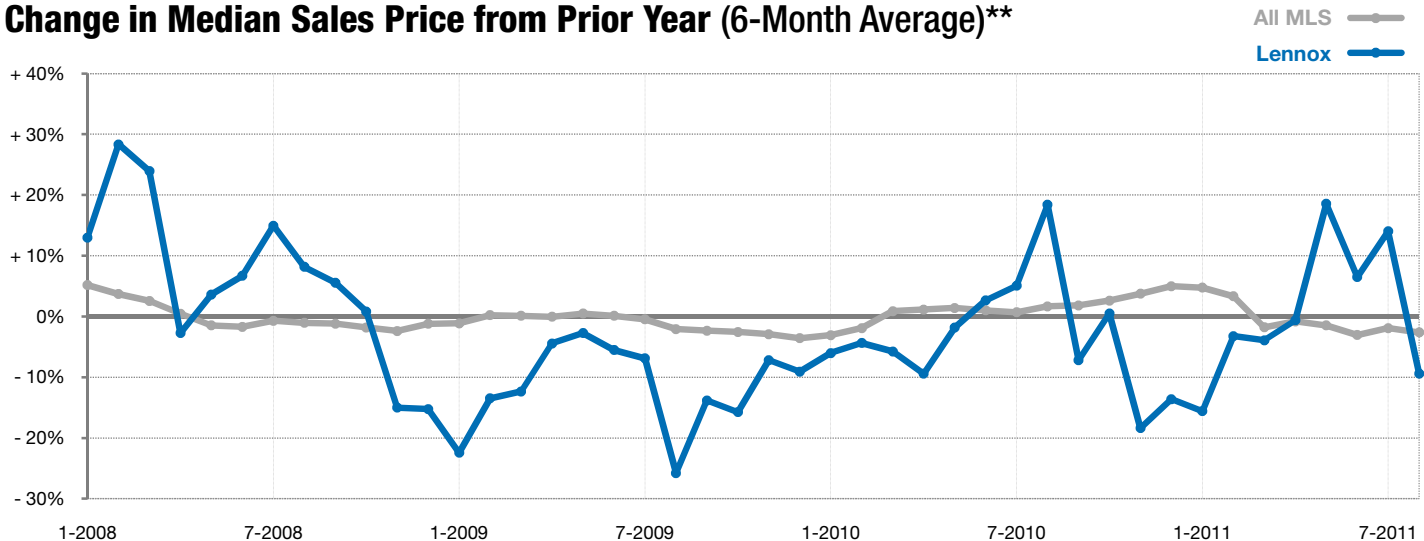
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.