

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 40.0%**

Change in  
New Listings

**- 10.0%**

Change in  
Closed Sales

**- 32.6%**

Change in  
Median Sales Price

Lake County, SD

### August

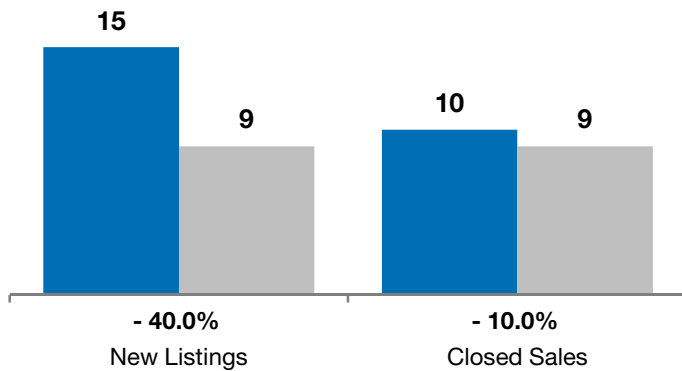
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	15	9	- 40.0%	105	102	- 2.9%
Closed Sales	10	9	- 10.0%	41	52	+ 26.8%
Median Sales Price*	\$142,500	<b>\$96,000</b>	- 32.6%	\$98,700	<b>\$84,250</b>	- 14.6%
Average Sales Price*	\$148,580	<b>\$103,361</b>	- 30.4%	\$116,811	<b>\$100,864</b>	- 13.7%
Percent of Original List Price Received*	95.8%	<b>92.7%</b>	- 3.2%	92.7%	<b>90.5%</b>	- 2.4%
Average Days on Market Until Sale	70	121	+ 73.0%	102	108	+ 6.2%
Inventory of Homes for Sale	79	71	- 10.1%	--	--	--
Months Supply of Inventory	15.8	10.7	- 32.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

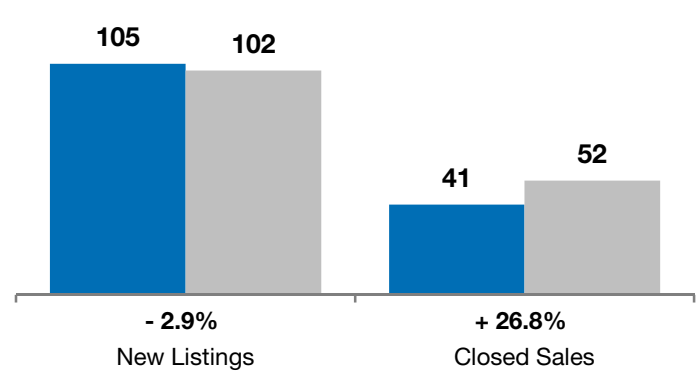
### August

■ 2010 ■ 2011

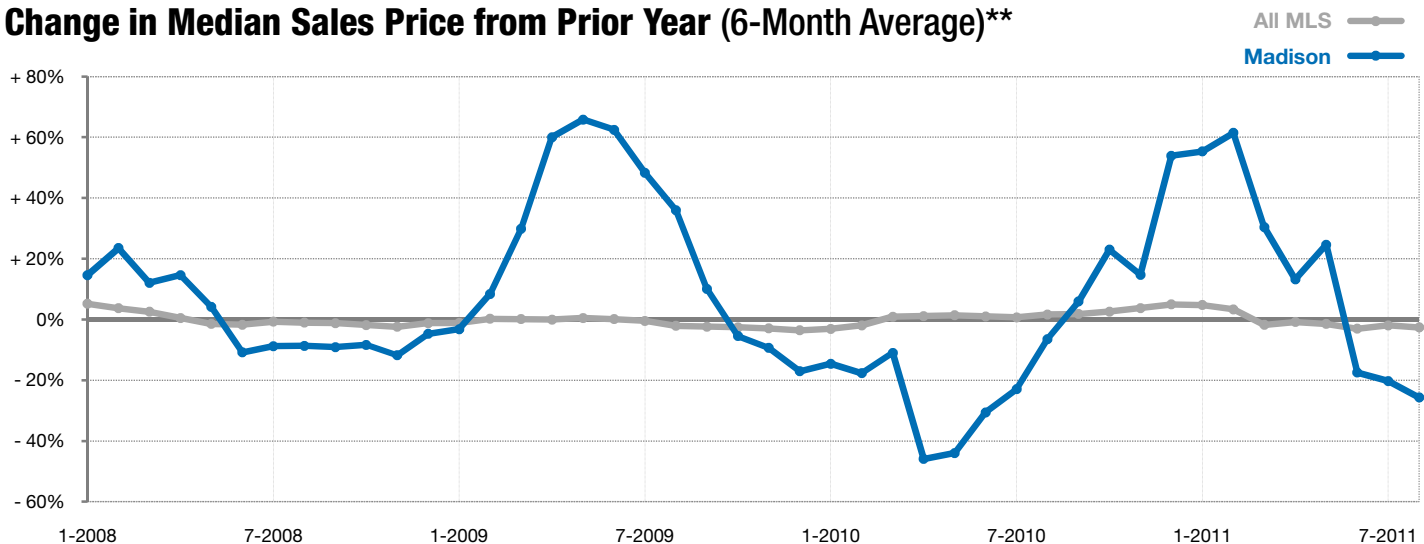


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.