Local Market Update – August 2011

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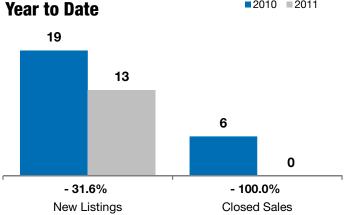


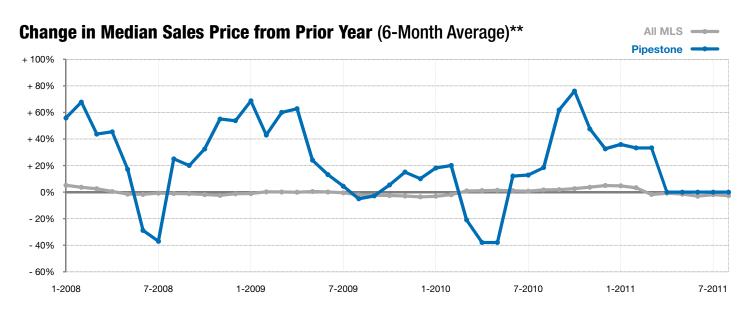
0.0% - 100.0% - 100.0% **Pipestone** Change in Change in Change in **New Listings Closed Sales Median Sales Price**

Pipestone County, MN	August			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	2	2	0.0%	19	13	- 31.6%
Closed Sales	1	0	- 100.0%	6	0	- 100.0%
Median Sales Price*	\$129,500	\$0	- 100.0%	\$62,500	\$0	- 100.0%
Average Sales Price*	\$129,500	\$0	- 100.0%	\$65,333	\$0	- 100.0%
Percent of Original List Price Received*	101.3%	0.0%	- 100.0%	86.2%	0.0%	- 100.0%
Average Days on Market Until Sale	10	0	- 100.0%	189	0	- 100.0%
Inventory of Homes for Sale	13	8	- 38.5%			
Months Supply of Inventory	8.3	8.0	- 3.3%			

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.

2010 2011