

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**- 1.8%**

Change in  
New Listings

**+ 17.4%**

Change in  
Closed Sales

**- 4.0%**

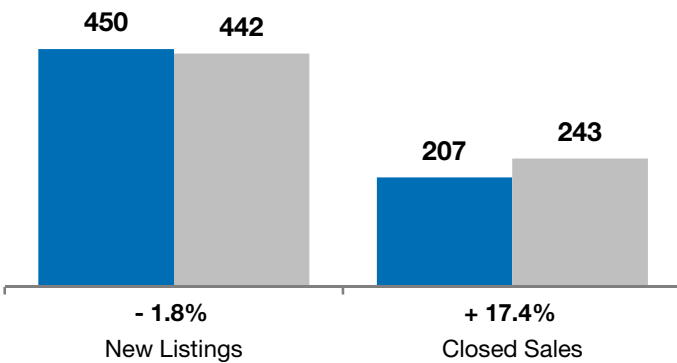
Change in  
Median Sales Price

	August			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	450	442	- 1.8%	4,051	3,652	- 9.8%
Closed Sales	207	243	+ 17.4%	1,908	1,759	- 7.8%
Median Sales Price*	\$150,000	\$144,000	- 4.0%	\$146,000	\$143,500	- 1.7%
Average Sales Price*	\$175,875	\$155,206	- 11.8%	\$166,796	\$164,633	- 1.3%
Percent of Original List Price Received*	94.4%	94.1%	- 0.3%	95.3%	94.3%	- 1.0%
Average Days on Market Until Sale	84	95	+ 12.8%	84	93	+ 10.9%
Inventory of Homes for Sale	1,969	1,867	- 5.2%	--	--	--
Months Supply of Inventory	7.7	8.8	+ 14.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

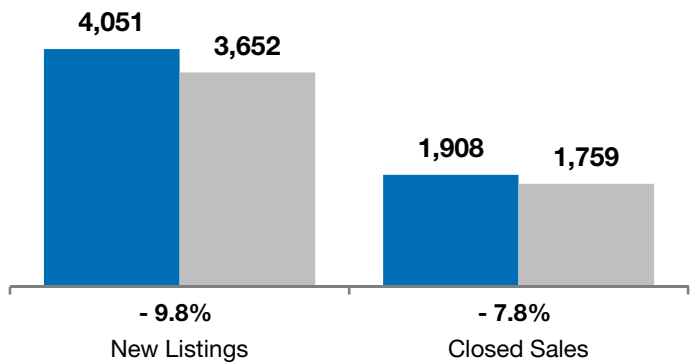
### August

■ 2010 ■ 2011

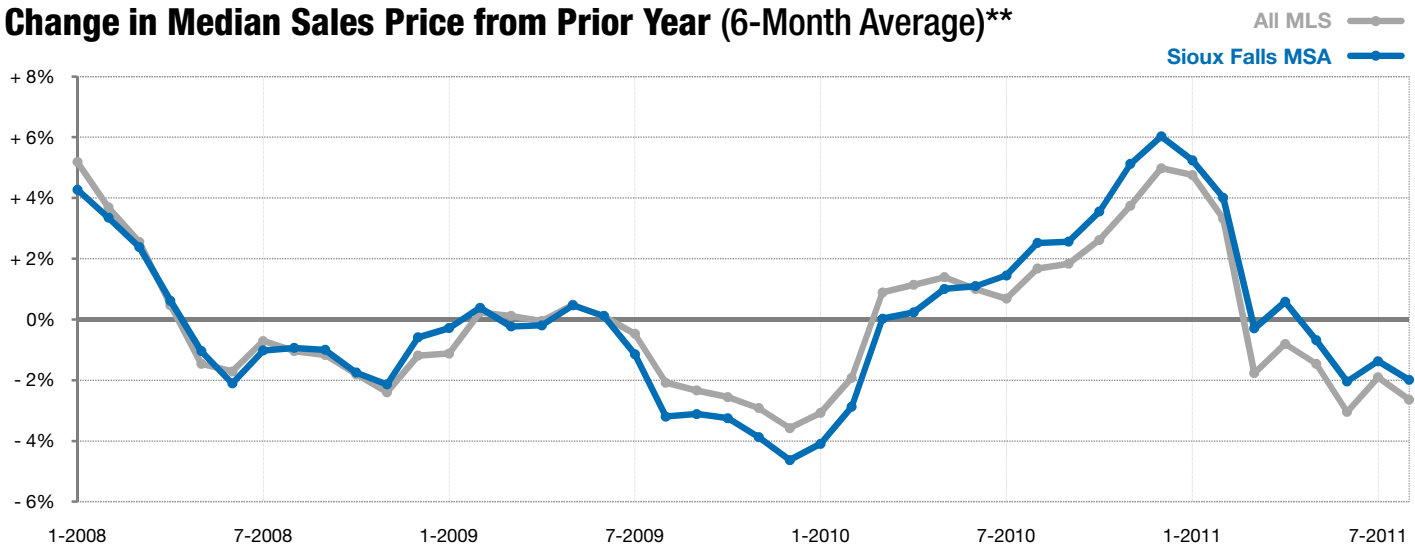


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.