

Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 75.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	1	- 75.0%	27	16	- 40.7%
Closed Sales	0	3	--	10	11	+ 10.0%
Median Sales Price*	\$0	\$190,000	--	\$98,000	\$118,000	+ 20.4%
Average Sales Price*	\$0	\$151,667	--	\$113,500	\$122,400	+ 7.8%
Percent of Original List Price Received*	0.0%	91.1%	--	94.2%	90.8%	- 3.5%
Average Days on Market Until Sale	0	73	--	111	72	- 34.8%
Inventory of Homes for Sale	19	5	- 73.7%	--	--	--
Months Supply of Inventory	10.1	2.2	- 78.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

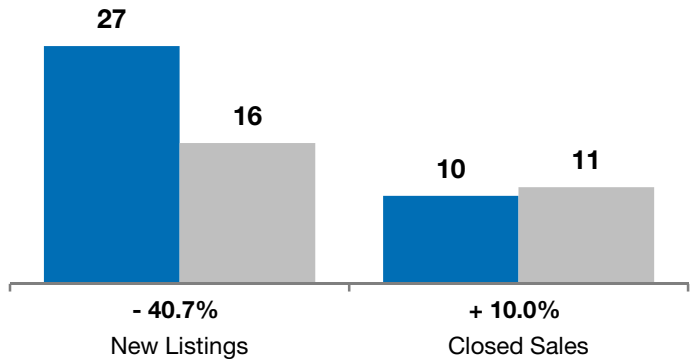
August

■ 2010 ■ 2011

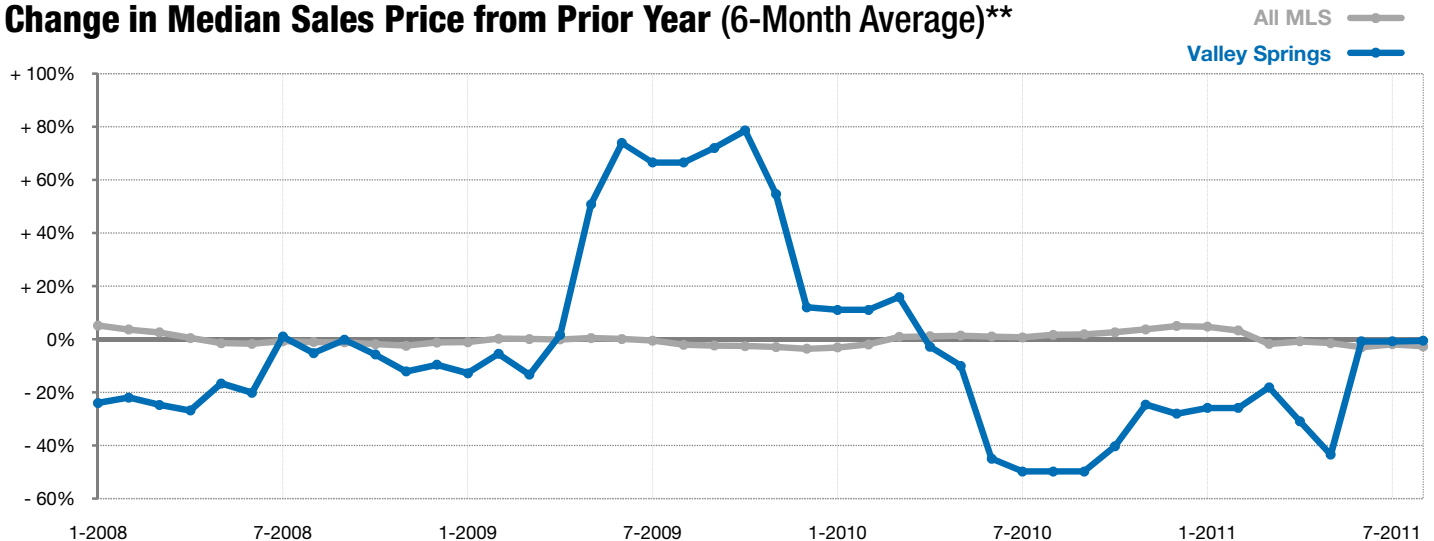


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.