

# Local Market Update – August 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 101.9%**

Change in  
Median Sales Price

Lincoln County, SD

**August**

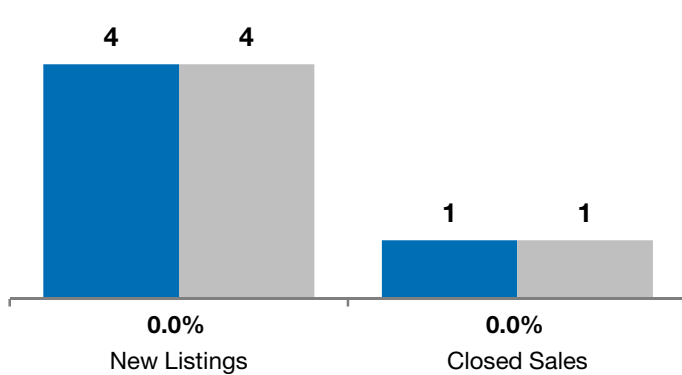
**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	4	0.0%	15	19	+ 26.7%
Closed Sales	1	1	0.0%	13	10	- 23.1%
Median Sales Price*	\$52,000	<b>\$105,000</b>	+ 101.9%	\$124,900	<b>\$105,000</b>	- 15.9%
Average Sales Price*	\$52,000	<b>\$105,000</b>	+ 101.9%	\$131,100	<b>\$106,100</b>	- 19.1%
Percent of Original List Price Received*	69.4%	<b>89.5%</b>	+ 28.9%	93.5%	<b>90.5%</b>	- 3.2%
Average Days on Market Until Sale	61	<b>62</b>	+ 1.6%	81	<b>84</b>	+ 3.2%
Inventory of Homes for Sale	6	<b>9</b>	+ 50.0%	--	--	--
Months Supply of Inventory	2.4	<b>5.8</b>	+ 141.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

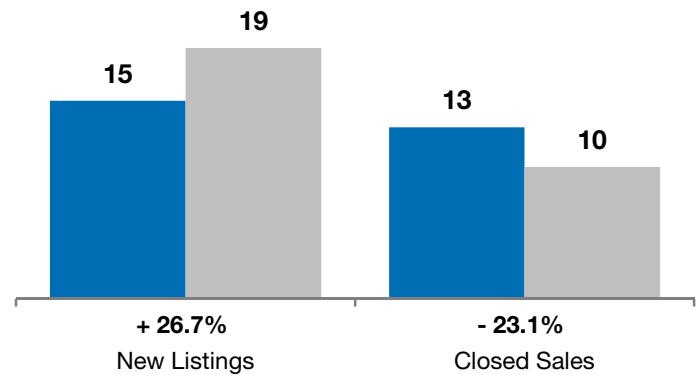
### August

■ 2010 ■ 2011

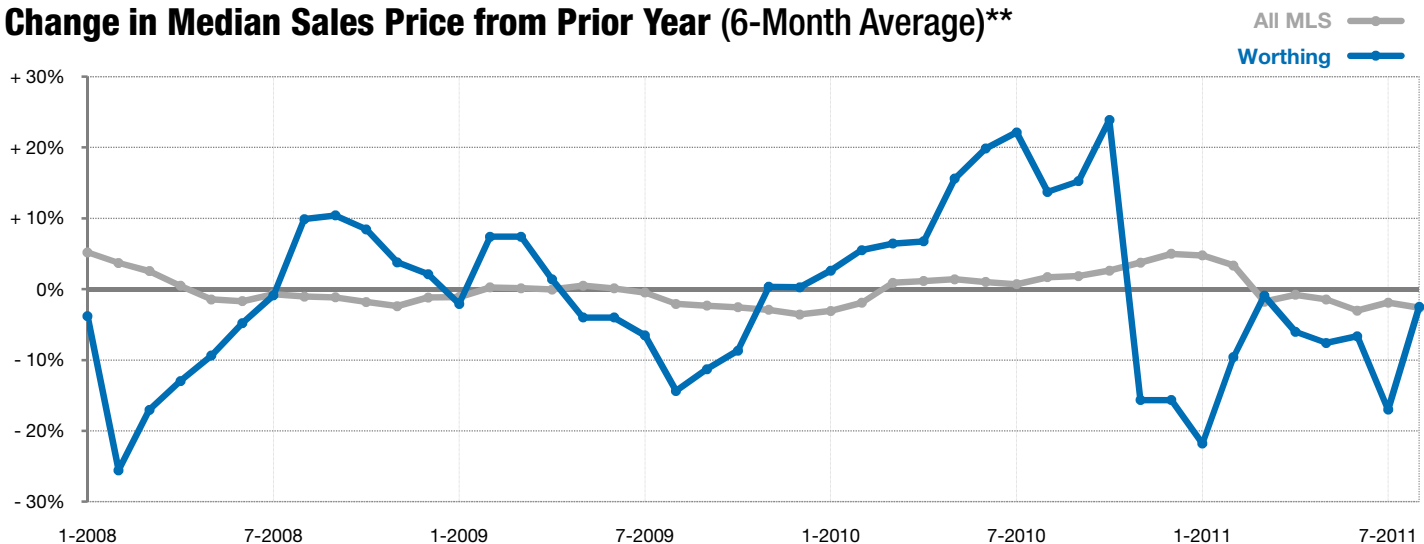


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.