

Local Market Update – September 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 50.0%

--

--

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	2	3	+ 50.0%	39	23	- 41.0%
Closed Sales	0	1	--	12	5	- 58.3%
Median Sales Price*	\$0	\$144,000	--	\$138,200	\$144,000	+ 4.2%
Average Sales Price*	\$0	\$144,000	--	\$123,954	\$149,500	+ 20.6%
Percent of Original List Price Received*	0.0%	97.4%	--	94.2%	97.3%	+ 3.3%
Average Days on Market Until Sale	0	125	--	102	148	+ 45.4%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	6.3	10.2	+ 62.9%	--	--	--

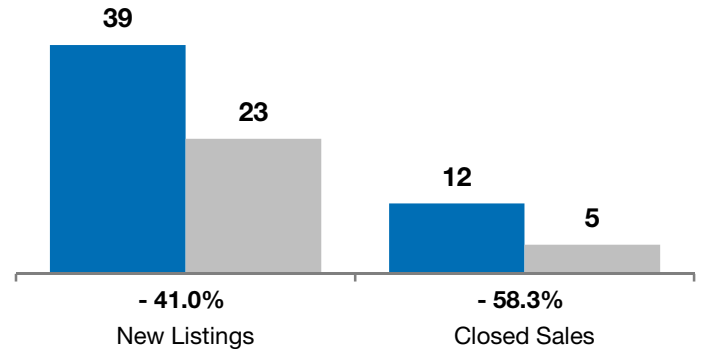
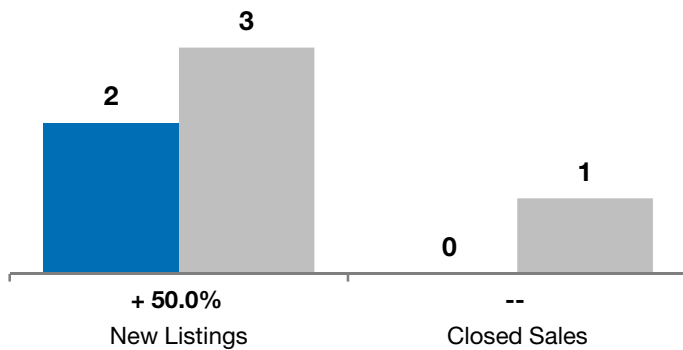
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

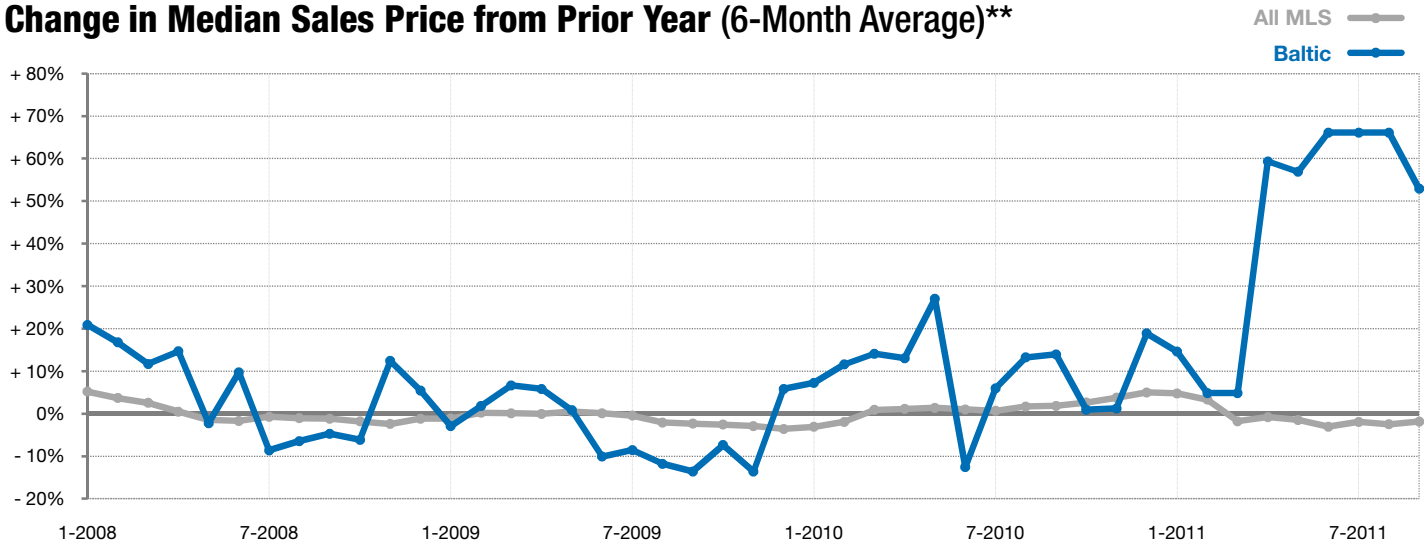
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.