Local Market Update – September 2011

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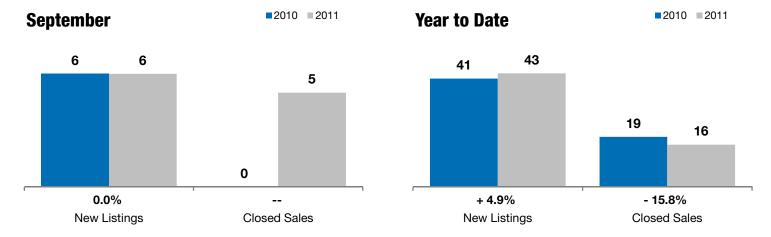


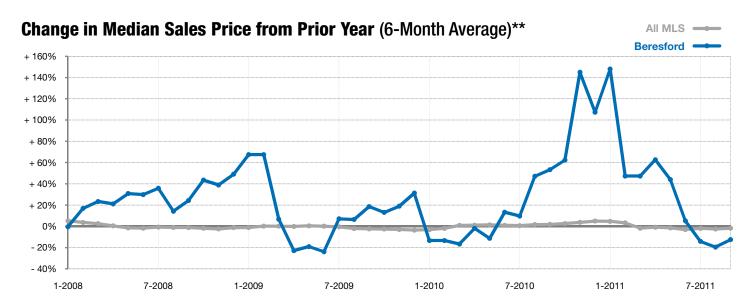
Beresford

New Listings	Closed Sales	Median Sales Price		
Change in	Change in	Change in		
0.0%	 	 		

Union County, SD	September			rear to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	6	6	0.0%	41	43	+ 4.9%
Closed Sales	0	5		19	16	- 15.8%
Median Sales Price*	\$0	\$99,199		\$125,000	\$99,550	- 20.4%
Average Sales Price*	\$0	\$118,120		\$123,968	\$125,386	+ 1.1%
Percent of Original List Price Received*	0.0%	82.5%		96.0%	89.2%	- 7.0%
Average Days on Market Until Sale	0	77		165	146	- 11.6%
Inventory of Homes for Sale	31	28	- 9.7%			
Months Supply of Inventory	16.2	14.0	- 13.4%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2011. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.